ZERTIFIKAT ◆ CERTIFICATE ◆ 認證證書 ◆ СЕРТИФИКАТ ◆ CERTIFICADO ◆ CERTIFICAT

CERTIFICATE

The Certification Body
of TÜV SÜD Asia Pacific TÜV SÜD Group
certifies that

NATIONAL DEVELOPMENT COMPANY

NDC Bldg., 116 Tordesillas St., Salcedo Village
1227 Makati City, Philippines

has established and applies
a Quality Management System for

Equity Investment, Project Financing, Asset Management and Fund Management

An audit was performed, Report No.: **20041963**
Proof has been furnished that the requirements
according to

ISO 9001:2008

are fulfilled. The certificate is valid until **2017-07-17**
Certificate Registration No. **TUV100 05 1929**
2014-07-16

Certification Body
of TÜV SÜD Asia Pacific
TÜV SÜD Group

Accreditation by the Joint Accreditation System
of Australia and New Zealand, URL
www.jas-anz.org/register