

**NATIONAL DEVELOPMENT COMPANY  
CORPORATE OPERATING BUDGET  
For the Years 2019 and 2020**


<b>TOTAL SOURCES</b>	<b><u>2019</u></b>	<b><u>2020</u></b>
Collection of Loans/Interest	1,516,474,000	17,447,000
Proceeds from Sale of Asset	369,726,000	18,000,000
Rental Income	237,614,000	183,109,000
Interest Income from Money Market Placements (net)	88,000,000	96,000,000
Dividend Income	14,058,000	13,920,000
Miscellaneous Receipts	4,864,000	12,557,000
	<u><b>2,230,736,000</b></u>	<u><b>341,033,000</b></u>


<b>TOTAL USES</b>		
Personnel Services	46,287,900	57,683,000
Maintenance and Other Operating Expenditures		
Debt Servicing	1,199,601,000	-
Dividend Remittance to NG	99,171,000	51,604,000
Payment of Legal Case	355,647,000	-
Provision for Income Tax/VAT	260,292,000	60,292,000
Operating/Other Expenditure	156,467,800	100,780,000
	<u><b>2,071,178,800</b></u>	<u><b>212,676,000</b></u>
Capital Outlay		
Equity Investment/Project Development Cost	422,140,000	508,340,000
Building Improvements	35,172,000	11,000,000
Motor Vehicle	3,000,000	-
Office Equipment, Furniture, Equipment	4,840,000	5,500,000
	<u><b>465,152,000</b></u>	<u><b>524,840,000</b></u>
	<u><b>2,582,618,700</b></u>	<u><b>795,199,000</b></u>

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