

NATIONAL DEVELOPMENT COMPANY
TRIAL BALANCE
September 30, 2019

NEW ACCOUNT CODE	NEW ACCOUNT TITLE	DEBIT	CREDIT
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT	5,821,121.44	
1-010-3030	CASH IN BANK-FOREIGN CURRENCY ,SAVINGS ACCOUNT	5,666.69	
1-010-5030	TIME DEPOSITS- FOREIGN CURRENCY	206,905,933.80	
1-010-1010	CASH-COLLECTING OFFICERS	0.00	
1-010-1020	PETTY CASH	100,000.00	
1-010-5020	TIME DEPOSITS- LOCAL CURRENCY	2,662,273,281.70	
1-030-1070A	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURREN	1,053,675,195.32	
1-030-1071A	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - C		1,044,927,920.32
1-030-1990A	LOANS RECEIVABLE-OTHERS- CURRENT	28,801.09	
1-030-1011C	ALLOWANCE FOR IMPAIRMENT- ACCOUNTS RECEIVABLE - LONG TERM		
1-030-1011D	ALLOWANCE FOR IMPAIRMENT- RENTAL RECEIVABLE		57,567,898.97
1-030-1070B	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG T	47,913,126.00	
1-030-1071B	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG TERM		
1-030-1050A	ACCRUED INTEREST-MONEY MARKET PLACEMENTS	93,464,493.01	
1-030-1050B	ACCRUED INTEREST-LOANS/NOTES RECEIVABLE	23,896,508.93	
1-030-1051	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE		20,108,813.85
1-030-1050C	INTEREST RECEIVABLE - LONG TERM		
1-030-1010B	RENTAL RECEIVABLE	40,006,430.55	
1-030-1010C	MANAGEMENT FEE RECEIVABLE	0.22	
1-030-1010D	OTHER INCOME RECEIVABLE	199,717,525.70	
1-030-1010E	OTHER NON-INCOME REC.-CURRENT	119,734,470.87	
1-030-1011A	ALLOWANCE FOR DOUBTFUL ACCOUNTS - OTHER NON-INCOME		202,845,680.50
1-030-1990C	HOUSING LOANS RECEIVABLE - CURRENT	4,312,264.88	
1-030-1990B	CAR LOANS RECEIVABLE - CURRENT	943,119.87	
1-99-01040A	CASH ADVANCE RECEIVABLES - EMPLOYEES AND OFFICERS	249,699.24	
1-990-1040B	CASH ADVANCE RECEIVABLES - OTHERS		
1-030-1990E	HOUSING LOAN RECEIVABLE - LONG TERM	5,207,515.65	
1-030-1990F	CAR LOANS RECEIVABLE - LONG TERM	1,606,724.19	
1-030-1990D	LOANS RECEIVABLE- OTHERS - LONG TERM	66,204.63	
1-030-3060A	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES	1,142,275,339.32	
1-030-3060C	ALLOWANCE FOR DOUBTFUL ACCOUNTS		121,943,900.54
1-030-3060B	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES	1,468,866.45	
1-030-3010A	DUE FROM NATIONAL GOVERNMENT AGENCIES	3,252,977.63	
1-030-5020	DUE FROM OFFICERS AND EMPLOYEES	31,636.61	
1-030-3010B	ALLOWANCE FRO DOUBTFUL ACCOUNTS-NATIONAL GOVERNMENT		3,252,977.63
1-030-1011B	ALLOWANCE FOR DOUBTFUL LONG TERM RECEIVABLES		1,020,331,438.78
1-040-4010	OFFICE SUPPLIES INVENTORY	1,347,990.13	
1-040-4020	ACCOUNTABLE FORMS,PLATES AND STICKERS INVENTORY AND STICK	13,392.86	
1-020-6010C	GOVERNMENT OWNED/CONTROLLED CORP- EQUITY	77,841,708.45	
1-021-0010	INVESTMENTS IN SUBSIDIARIES	1,672,147,168.09	
1-021-0111A	AVAILABLE FOR SALE SECURITIES (AFS)	2,154,099,863.82	
1-021-0111B	INVESTMENT IN TIME DEPOSIT-LC	1,001,769,070.97	
1-021-0111C	INVESTMENT IN ASSOCIATES/AFFILIATES	775,827,691.75	
1-021-0111D	INVESTMENT - FVOCI	77,768,125.00	
1-020-6012	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN SUBSIDIARIES		1,269,832,038.50
1-020-6013	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN ASSOCIATES/AFFILIATES		586,007,691.75
1-020-6014	ALLOWANCE FOR IMPAIRMENT- AVAILABLE FOR SALE SECURITIES		1,957,652,972.76
1-029-9990A	OTHER INVESTMENT	161,861,665.67	
1-029-9991	ALLOWANCE FOR IMPAIRMENT- OTHER INVESTMENTS		161,861,665.67
1-050-1020	INVESTMENT PROPERTY,BUILDINGS	188,631,168.26	
1-060-4011	ACCUMULATED DEPRECIATION- BUILDINGS		1,159,654,113.03
1-050-1010	INVESTMENT PROPERTY, LAND	15,029,992,160.69	
1-060-2990	OTHER LAND IMPROVEMENTS	70,783,154.92	
1-060-2991	ACCUMULATED DEPRECIATION- OTHER LAND IMPROVEMENTS		68,496,136.63
1-060-5030	INFORMATION AND COMMUNICATION TECHNOLOGY EQUIPMENT	19,480,482.26	
1-060-5031	ACCUMULATED- INFORMATION & COMMUNICATION TECHNOLOGY EQUIPMENT		16,877,820.79
1-060-4990	OTHER STRUCTURES	4,518,600.00	
1-060-4991	ACCUMULATED DEPRECIATION- OTHER STRUCTURES		4,518,600.00
1-060-5130	SPORTS EQUIPMENT	112,857.14	
1-060-5131	ACCUMULATED DEPRECIATION-SPORTS EQUIPMENT		16,928.55
1-060-5121	ACCUMULATED DEPRECIATION PRINTING EQUIPMENT		
1-060-9021	ACCUMULATED DEPRECIATION- LEASED ASSETS IMPROVEMENTS, BUILDINGS		27,036.36

NATIONAL DEVELOPMENT COMPANY
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September 30, 2019

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1-059-9010	CONSTRUCTION IN PROGRESS INVESTMENT PROPERTY BUILDINGS	4,126,954.84	
1-060-4010	BUILDINGS	1,160,036,611.21	
1-060-9990	OTHER LEASED ASSETS IMPROVEMENTS	22,015.18	
1-060-9991	ACCUMULATED DEPRECIATION- OTHER LEASED ASSETS IMPROVEMENTS		5,627.04
1-060-9020	LEASED ASSETS IMPROVEMENTS, BUILDINGS	30,035.27	
1-060-7010	FURNITURE AND FIXTURES	4,268,499.05	
1-060-7011	ACCUMULATED DEPRECIATION- FURNITURE AND FIXTURES		3,559,296.35
1-060-5020	OFFICE EQUIPMENT	11,917,400.71	
1-060-5021	ACCUMULATED DEPRECIATION- OFFICE EQUIPMENT		9,993,466.61
1-060-6010	MOTOR VEHICLES	8,559,282.71	
1-060-6011	ACCUMULATED DEPRECIATION-MOTOR VEHICLES		7,319,764.41
1-069-8990	OTHER PROPERTY, PLANT AND EQUIPMENT	1,864,284.17	
1-069-8991	ACCUMULATED DEPRECIATION- OTHER PROPERTY, PLANT AND EQUIPMENT		1,819,748.46
1-080-1020	COMPUTER SOFTWARE	631,169.64	
1-990-2050	PREPAID INSURANCE	623,184.50	
1-990-2060	INPUT TAX	1,014,607.78	
1-990-2070	CREDITABLE INPUT TAX	0.00	32,418.41
1-990-2080	WITHHOLDING TAX AT SOURCE	8,848,384.44	
1-990-2990	OTHER PREPAYMENTS	64,170.83	
1-990-3020	GUARANTY DEPOSITS	220,000.00	
1-990-3990	OTHER DEPOSITS	17,700.00	
1-990-9020	FORECLOSED PROPERTY/ASSETS	922,591.08	
1-999-9021	ACCUMULATED IMPAIRMENT LOSSES- FORECLOSED PROPERTY/ASSETS		922,590.08
1-990-2010	ADVANCES TO CONTRACTORS	2,502,110.47	
1-999-9990A	SHORT TERM INVESTMENTS HELD IN TRUST	18,021,221.58	
1-999-9990B	ACCRUED INTEREST - SHORT TERM INVESTMENTS HELD IN TRUST	4,069,262.65	
1-999-9990C	DEFERRED CHARGES	42,828,304.92	
1-999-9990D	OTHER ASSETS	989,615,229.57	
1-999-9991	ACCUMULATED IMPAIRMENT LOSSES- OTHER ASSETS		1,003,708,904.66
2-010-1050	INTEREST PAYABLE		459,958,359.23
2-999-9990A	MISCELLANEOUS PAYABLE - DEDUCTIBLE		14,985,970.47
2-999-9990B	MISCELLANEOUS PAYABLE - NON-DEDUCTIBLE		510,914.29
2-010-2040	LOANS PAYABLE- DOMESTIC		260,334,786.50
2-090-1010A	DEFERRED TAX LIABILITIES - CURRENT		3,784,710,269.99
2-040-1040A	DEPOSITS FROM SUPPLIERS, BIDDERS, ETC.		3,640,424.12
2-050-2010	UNEARNED REVENUE/INCOME- INVESTMENT PROPERTY		15,392,632.43
2-020-10101	Withholding Tax on Compensation		288,004.71
2-020-10104	WITHHOLDING TAX ON GMP - VALUE ADDED TAXES (GVAT)		74,704.78
2-020-10102	EXPANDED WITHHOLDING TAX	0.00	55,750.78
2-020-10103	WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS (GMP) - PE	0.00	11,327.26
2-050-1030	OUTPUT TAX	52,195,972.71	
2-020-1020	DUE TO GSIS	0.00	503,433.51
2-020-1120	VALUE ADDED TAX PAYABLE		54,991,974.21
2-020-1040	DUE TO PHILHEALTH		27,670.74
2-060-1020	LEAVE CREDITS PAYABLE		4,648,134.05
2-060-1990	OTHER PROVISIONS		156,876,220.62
2-020-1030	DUE TO PAG-IBIG		32,674.04
2-040-1010A	TRUST LIABILITIES - CURRENT		33,347,171.60
2-040-1040B	MISCELLANEOUS LONG TERM LIABILITIES		38,350,168.46
2-040-1010B	TRUST LIABILITIES - LONG TERM		287,769.86
2-020-1130	INCOME TAX PAYABLES		
3-010-1020	GOVERNMENT EQUITY		8,493,703,483.07
3-070-1010	RETAINED EARNINGS/(DEFICIT)		6,978,133,827.79
3-100-1010	CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENTS		28,883,100.60
4-020-2210A	INTEREST INCOME FROM SAVINGS ACCOUNT		71,067.52
4-020-2210B	INTEREST INCOME ON LOANS (TAXABLE)		3,787,695.08
4-020-2210C	INTEREST INCOME ON MONEY MARKET PLACEMENTS (STFT)		118,691,396.11
4-020-2210D	INTEREST INCOME ON RECEIVABLES		58,606,936.16
4-020-2200A	DIVIDEND INCOME SUBJECT TO CORPORATE TAX		0.00
4-020-2200B	DIVIDEND INCOME NOT SUBJECT TO TAX		5,568,496.35
4-020-2050	RENT/LEASE INCOME		125,414,762.39
4-020-2340	MANAGEMENT FEES		105,000.22

NATIONAL DEVELOPMENT COMPANY
TRIAL BALANCE
September 30, 2019

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4-050-1010	GAIN ON FOREIGN EXCHANGE (FOREX)	2,532,222.79	
4-060-3990	MISCELLANEOUS INCOME		34,068,439.98
4-020-2220	SHARE IN PROFIT/REVENUE OF ASSOCIATES/AFFILIATES		1,532,983.04
5-030-1020	INTEREST EXPENSES	29,708,795.91	
5-030-1040	BANK CHARGES	696,028.68	
5-010-1010	SALARIES AND WAGES-REGULAR	17,017,900.44	
5-010-3010	RETIREMENT AND LIFE INSURANCE PREMIUMS	2,029,861.22	
5-010-3030	PHILHEALTH CONTRIBUTIONS	125,458.45	
5-010-3040	EMPLOYEES COMPENSATION INSURANCE PREMIUMS	24,600.00	
5-010-3020	PAG-IBIG CONTRIBUTIONS	24,500.00	
5-010-2130	OVERTIME AND NIGHT PAY	232,289.88	
5-010-2140	YEAR END BONUS	2,658,544.49	
5-010-2150	CASH GIFT	0.00	
5-010-2010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	493,399.08	
5-010-2020	REPRESENTATION ALLOWANCE (RA)	233,068.18	
5-010-2030	TRANSPORTATION ALLOWANCE	137,386.35	
5-010-2120	LONGEVITY PAY	65,000.00	
5-010-2040	CLOTHING/UNIFORM ALLOWANCE	126,000.00	
5-010-2990	OTHER BONUSES AND ALLOWANCES	96,272.73	
5-010-4030	TERMINAL LEAVE BENEFITS	2,024,660.28	
5-010-4990	OTHER PERSONNEL BENEFITS	665,416.69	
5-021-1010	LEGAL SERVICES	405,000.00	
5-021-1030	CONSULTANCY SERVICES	2,068,908.65	
5-021-1020	AUDITING SERVICES	3,977,247.25	
5-021-1990	OTHER PROFESSIONAL SERVICES	34,697.33	
5-021-2010	ENVIRONMENT/SANITARY SERVICES	116,078.78	
5-050-1990	DEPRECIATION-OTHER PROPERTY, PLANT AND EQUIPMENT	3,425.52	
5-050-1070	DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	99,188.26	
5-050-1050	DEPRECIATION-MACHINERY AND EQUIPMENT	1,121,963.94	
5-050-1060	DEPRECIATION-TRANSPORTATION EQUIPMENT	276,246.90	
5-050-1020	DEPRECIATION-LAND IMPROVEMENTS	218,366.10	
5-050-1040	DEPRECIATION-BUILDINGS AND OTHER STRUCTURES	46,661.13	
5-029-9050A	RENTALS - OFFICE BUILDING	172,612.20	
5-029-9050B	RENTALS - OTHERS	670,033.45	
5-020-4010	WATER EXPENSES	169,245.97	
5-020-4020	ELECTRICITY EXPENSES	1,740,246.17	
5-021-3040	REPAIRS AND MAINTENANCE-BUILDINGS AND OTHER STRUCTURES	36,980.39	
5-021-3990	REPAIRS AND MAINTENANCE-OTHER PROPERTY, PLANT AND EQUIPM	479,226.06	
5-021-3010	REPAIRS AND MAINTENANCE - INVESTMENT PROPERTY	953,115.85	
5-021-3060A	R & M - MOTOR VEHICLES - REPAIR AND SERVICE	86,524.00	
5-021-3060B	R & M - MOTOR VEHICLES - SPARE PARTS	294,033.55	
5-021-3070	REPAIRS AND MAINTENANCE- FURNITURE AND FIXTURES	88,350.00	
5-020-3090	FUEL , OIL & LUBRICANTS EXPENSES		
5-050-4010	LOSS ON FOREIGN EXCHANGE (FOREX)	17,913.92	
5-020-2010	TRAINING EXPENSES	357,552.80	
5-029-9060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	255,648.19	
5-021-2990A	MESSANGERIAL SERVICES	365,823.08	
5-021-2020	JANITORIAL SERVICES	1,040,506.00	
5-021-2030	SECURITY SERVICES	7,267,443.12	
5-021-5030A	INSURANCE OF PROPERTIES	419,129.19	
5-021-5030B	INSURANCE OF EMPLOYEE BENEFITS	14,688.93	
5-029-9020	PRINTING AND PUBLICATION EXPENSES	77,855.93	
5-029-9070	SUBSCRIPTION EXPENSES	31,304.00	
5-021-5020	FIDELITY BOND PREMIUMS	313,400.00	
5-021-2990B	MISCELLANEOUS OTHER SERVICES	4,655,796.45	
5-021-0030C	OTHER MISCELLANEOUS EXPENSES	833,290.67	
5-029-9040	TRANSPORTATION AND DELIVERY EXPENSES	15,335.41	
5-021-5010A	REAL ESTATE TAX	26,850,399.77	
5-021-5010B	MOTOR VEHICLE REGISTRATION	29,316.79	
5-021-5010C	MISCELLANEOUS TAXES AND LICENSES	1,235,494.29	
5-021-5010D	FRINGE BENEFIT TAX	19,999.22	
5-021-5010E	TAX ON SAVINGS DEPOSITS	14,199.10	

NATIONAL DEVELOPMENT COMPANY

TRIAL BALANCE

September 30, 2019

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5-020-5020	TELEPHONE EXPENSES	589,351.81	
5-020-5010	POSTAGE AND COURIER SERVICES	22,525.10	
5-020-5030	INTERNET SUBSCRIPTION EXPENSES	38,459.82	
5-020-3010	OFFICE SUPPLIES EXPENSES	666,398.01	
5-020-3090	FUEL, OIL, & LUBRICANTS EXPENSES	401,666.81	
5-020-3990	OTHER SUPPLIES AND MATERIALS EXPENSES	247,397.61	
5-020-1010	TRAVELING EXPENSES-LOCAL	365,840.89	
5-020-1020	TRAVELING EXPENSES-FOREIGN	13,500.00	
5-021-0030B	MEETING/PLANNING & CONFERENCE	811,835.52	
5-021-0030A	BOARD MEETING EXPENSES	31,034.60	
5-021-5040	INCOME TAX EXPENSES	94,188,727.34	
5-029-9180	MAJOR EVENTS AND CONVENTIONS EXPENSES	2,428,845.92	
5-029-9090	LITIGATION/ACQUIRED ASSETS EXPENSES	9,515.70	
5-029-9140	DOCUMENTARY STAMPS EXPENSES	870.00	
5-021-0030D	DISCRETIONARY EXPENSE	293,042.31	
5-021-5010F	TAX ON MONEY MARKET PLACEMENTS	23,456,339.53	
		29,400,881,001.61	29,400,881,001.61

Prepared by:


DENISE J. MANALANSAN
Accountant V

Certified Correct:


JOYCE ANNE N. ALIMON
Department Manager III -FAD