

NATIONAL DEVELOPMENT COMPANY
TRIAL BALANCE
DECEMBER 31, 2019

NEW ACCOUNT CODE	NEW ACCOUNT TITLE	DEBIT	CREDIT
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT	5,172,843.07	
1-010-3030	CASH IN BANK-FOREIGN CURRENCY ,SAVINGS ACCOUNT	5,551.93	
10105020	TIME DEPOSITS- LOCAL CURRENCY		
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT		
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT		
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT		
1-010-2020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT		
1-010-5030	TIME DEPOSITS- FOREIGN CURRENCY	202,715,938.99	
1-010-1010	CASH-COLLECTING OFFICERS	30,506.38	
1-010-1020	PETTY CASH	0.00	
1-010-5020	TIME DEPOSITS- LOCAL CURRENCY	2,640,931,512.00	
1-030-1070A	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - C	1,053,675,195.32	
1-030-1071A	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - C		1,044,927,920.32
1-030-1990A	LOANS RECEIVABLE-OTHERS- CURRENT	27,833.06	
1-030-1011C	ALLOWANCE FOR IMPAIRMENT- ACCOUNTS RECEIVABLE - LONG TERM		0.00
1-030-1011D	ALLOWANCE FOR IMPAIRMENT- RENTAL RECEIVABLE		57,567,898.97
1-030-1070B	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - L	47,913,126.00	
1-030-1071B	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - L		0.00
1-030-1050A	ACCRUED INTEREST-MONEY MARKET PLACEMENTS	71,635,682.23	
1-030-1050B	ACCRUED INTEREST-LOANS/NOTES RECEIVABLE	25,388,406.31	
1-030-1051	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE		20,108,813.85
1-030-1050C	INTEREST RECEIVABLE - LONG TERM	0.00	
1-030-1010B	RENTAL RECEIVABLE	38,447,329.21	
1-030-1010C	MANAGEMENT FEE RECEIVABLE	0.00	
1-030-1010D	OTHER INCOME RECEIVABLE	213,311,065.02	
1-030-1010E	OTHER NON-INCOME REC.-CURRENT	114,474,829.99	
1-030-1011A	ALLOWANCE FOR DOUBTFUL ACCOUNTS - OTHER NON-INCOME		200,547,977.90
1-030-1990C	HOUSING LOANS RECEIVABLE - CURRENT	4,826,730.02	
1-030-1990B	CAR LOANS RECEIVABLE - CURRENT	1,249,699.07	
1-99-01040A	CASH ADVANCE RECEIVABLES - EMPLOYEES AND OFFICERS	45,000.00	
1-990-1040B	CASH ADVANCE RECEIVABLES - OTHERS	0.00	
1-030-1990E	HOUSING LOAN RECEIVABLE - LONG TERM	4,647,981.80	
1-030-1990F	CAR LOANS RECEIVABLE - LONG TERM	1,212,331.95	
1-030-1990D	LOANS RECEIVABLE- OTHERS - LONG TERM	16,548.04	
1-030-3060A	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFI	1,142,275,339.32	
1-030-3060C	ALLOWANCE FOR DOUBTFUL ACCOUNTS		121,943,900.54
1-030-3060B	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFI	1,468,866.45	
1-030-3010A	DUE FROM NATIONAL GOVERNMENT AGENCIES	3,252,977.63	
1-030-5020	DUE FROM OFFICERS AND EMPLOYEES	23,599.30	
1-030-3010B	ALLOWANCE FRO DOUBTFUL ACCOUNTS-NATIONAL GOVERNMENT		3,252,977.63
1-030-1070C	LONG-TERM RECEIVABLES	0.00	
1-030-1011B	ALLOWANCE FOR DOUBTFUL LONG TERM RECEIVABLES		1,020,331,438.78
1-040-4020	ACCOUNTABLE FORMS, PLATES AND STICKERS	31,250.00	
1-040-4010	OFFICE SUPPLIES INVENTORY	1,531,469.67	
1-021-0111D	INVESTMENT-FVOCI	92,435,660.00	
1-020-6010B	CONTROLLED PRIVATE - COST		
1-021-0010	INVESTMENTS IN SUBSIDIARIES	1,672,147,168.09	0.00
1-029-9010	INVESTMENTS IN STOCKS	0.00	
1-021-0111A	AVAILABLE FOR SALE SECURITIES (AFS)	2,154,099,863.82	
1-021-0111B	INVESTMENT IN TIME DEPOSIT-LC	1,001,769,070.97	
1-021-0111C	INVESTMENT IN ASSOCIATES/AFFILIATES	827,983,605.28	
1-020-6010C	GOVERNMENT OWNED/CONTROLLED CORPORATION - COST	71,893,032.45	
1-020-6012	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN SUBSIDIARIES		1,269,832,038.50
1-020-6013	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN ASSOCIATES/AFFILIATES		586,007,691.75
1-020-6014	ALLOWANCE FOR IMPAIRMENT- AVAILABLE FOR SALE SECURITIES		1,957,652,972.76
1-020-6011	ALLOWANCE FOR IMPAIRMENT- INVESTMENTS IN ASSOCIATES/ AFFILIATES		0.00
1-029-9990A	OTHER INVESTMENT	161,861,665.67	
1-029-9991	ALLOWANCE FOR IMPAIRMENT- OTHER INVESTMENTS		161,861,665.67
1-050-1020	INVESTMENT PROPERTY,BUILDINGS	189,092,152.19	
1-060-4011	ACCUMULATED DEPRECIATION- BUILDINGS		1,159,669,666.74
1-050-1010	INVESTMENT PROPERTY, LAND	15,029,992,160.69	
1-060-2990	OTHER LAND IMPROVEMENTS	70,783,154.92	
1-060-2991	ACCUMULATED DEPRECIATION- OTHER LAND IMPROVEMENTS		68,568,925.33
1-999-9020	FORECLOSED PROPERTY/ASSETS	922,591.08	
1-999-9021	ACCUMULATED IMPAIRMENT LOSSES- FORECLOSED PROPERTY/ASSETS		922,590.08
1-060-5030	INFORMATION AND COMMUNICATION TECHNOLOGY EQUIPM	19,048,975.76	
1-060-5031	ACCUMULATED- INFORMATION & COMMUNICATION TECHNOLOGY EQUIPMENT		16,574,817.61
1-060-4990	OTHER STRUCTURES	4,518,600.00	
1-060-4991	ACCUMULATED DEPRECIATION- OTHER STRUCTURES		4,518,600.00
1-060-5130	SPORTS EQUIPMENT	112,857.14	
10605121	ACCUMULATED DEPRECIATION PRINTING EQUIPMENT		0.00
1-060-5131	ACCUMULATED DEPRECIATION SPORTS EQUIPMENT		22,571.40
1-060-9021	ACCUMULATED DEPRECIATION- LEASED ASSETS IMPROVEMENTS, BUILDINGS		27,036.36
1-059-9010	CONSTRUCTION IN PROGRESS INVESTMENT PROPERTY BUILDIN	8,758,563.11	
1-060-4010	BUILDINGS	1,160,036,611.21	
1-060-9990	OTHER LEASED ASSETS IMPROVEMENTS	22,015.18	

1-060-9991	ACCUMULATED DEPRECIATION- OTHER LEASED ASSETS IMPROVEMENTS		6,727.80
1-060-9020	LEASED ASSETS IMPROVEMENTS, BUILDINGS	30,035.27	
1-060-7010	FURNITURE AND FIXTURES	4,483,331.95	
1-060-7011	ACCUMULATED DPRECIATION- FURNITURE AND FIXTURES		3,485,768.44
1-060-5020	OFFICE EQUIPMENT	11,648,968.48	
1-060-5021	ACCUMULATED DEPRECIATION- OFFICE EQUIPMENT		9,847,125.44
1-060-6010	MOTOR VEHICLES	8,559,282.71	
1-060-6011	ACCUMULATED DEPRECIATION-MOTOR VEHICLES		7,411,846.71
1-069-8990	OTHER PROPERTY, PLANT AND EQUIPMENT	1,905,212.74	
1-069-8991	ACCUMULATED DEPRECIATION- OTHER PROPERTY, PLANT AND EQUIPMENT		1,819,748.46
1-080-1020	COMPUTER SOFTWARE	631,169.64	
1-990-2050	PREPAID INSURANCE	652,510.96	
1-999-9021	ACCUMULATED IMPAIRMENT LOSSES- FORECLOSED PROPERTY/ASSETS		
1-990-2060	INPUT TAX	1,074,999.20	
1-990-2070	CREDITABLE INPUT TAX	127,006.92	
1-990-2080	WITHHOLDING TAX AT SOURCE	8,818,336.27	
1-990-2990	OTHER PREPAYMENTS	4,821,813.03	
1-990-2010	ADVANCES TO CONTRACTORS	2,502,110.47	
1-999-9990A	SHORT TERM INVESTMENTS HELD IN TRUST	18,021,221.58	
1-999-9990B	ACCRUED INTEREST - SHORT TERM INVESTMENTS HELD IN TRU	4,218,096.22	
1-999-9990C	DEFERRED CHARGES	42,828,304.92	
1-990-3020	GUARANTY DEPOSITS	220,000.00	
1-990-3990	OTHER DEPOSITS	17,700.00	
1-999-9990D	OTHER ASSETS	989,615,229.57	
1-999-9991	ACCUMULATED IMPAIRMENT LOSSES- OTHER ASSETS		1,003,708,904.66
2-010-1050	INTEREST PAYABLE		0.00
2-010-1050	INTEREST PAYABLE		461,158,310.75
2-999-9990A	MISCELLANEOUS PAYABLE - DEDUCTIBLE		25,992,987.28
2-999-9990B	MISCELLANEOUS PAYABLE - NON-DEDUCTIBLE		115,057.86
2-010-2040	LOANS PAYABLE- DOMESTIC		260,334,786.50
2-090-1010A	DEFERRED TAX LIABILITIES - CURRENT		3,784,710,269.99
2-040-1040A	DEPOSITS FROM SUPPLIERS, BIDDERS, ETC.		3,629,724.12
2-050-2010	UNEARNED REVENUE/INCOME- INVESTMENT PROPERTY		8,320,502.24
2-020-10101	Withholding Tax on Compensation		343,294.38
2-020-10104	WITHHOLDING TAX ON GMP - VALUE ADDED TAXES (GVAT)		161,229.94
2-020-10102	EXPANDED WITHHOLDING TAX		201,141.76
2-020-10103	WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS (GMP) - PERCENTAGE TAXES		29,425.00
2-050-1030	OUTPUT TAX	51,998,916.13	
2-020-1020	DUE TO GSIS		530,978.60
2-020-1120	VALUE ADDED TAX PAYABLE		54,991,974.21
2-020-1040	DUE TO PHILHEALTH		33,791.88
2-060-1020	LEAVE CREDITS PAYABLE		6,645,866.85
2-060-1990	OTHER PROVISIONS		156,876,220.62
2-020-1030	DUE TO PAG-IBIG		41,808.98
2-040-1010A	TRUST LIABILITIES - CURRENT		32,995,919.19
2-040-1040B	MISCELLANEOUS LONG TERM LIABILITIES		38,847,927.54
2-040-1010B	TRUST LIABILITIES - LONG TERM		287,769.86
2-020-1130	INCOME TAX PAYABLES		0.00
2-090-1010B	DEFERRED TAX LIABILITIES - LONG TERM		0.00
3-010-1020	GOVERNMENT EQUITY		8,493,703,483.07
3-010-1030	CONTRIBUTED CAPITAL		0.00
3-070-1010	RETAINED EARNINGS/(DEFICIT)		6,968,446,278.02
3-100-1010	CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENTS		28,883,100.60
4-020-2210A	INTEREST INCOME FROM SAVINGS ACCOUNT		77,404.18
4-020-2210B	INTEREST INCOME ON LOANS (TAXABLE)		5,279,592.46
4-020-2210C	INTEREST INCOME ON MONEY MARKET PLACEMENTS (STFT)		154,337,511.24
4-020-2210D	INTEREST INCOME ON RECEIVABLES		58,772,866.15
4-020-2200A	DIVIDEND INCOME SUBJECT TO CORPORATE TAX		0.00
4-020-2200B	DIVIDEND INCOME NOT SUBJECT TO TAX		6,675,535.35
4-050-1030	GAIN ON SALE/REDEMPTION/TRANSFER OF INVESTMENTS		0.00
4-020-2050	RENT/LEASE INCOME		178,389,515.86
4-020-2340	MANAGEMENT FEES		140,000.00
4-050-1010	GAIN ON FOREIGN EXCHANGE (FOREX)		-6,722,206.67
4-050-1050	UNREALIZED GAIN-OCI		14,667,535.00
4-050-1040	GAIN ON SALE OF PROPERTY, PLANT AND EQUIPMENT		
4-060-3990	MICELLANEOUS INCOME		33,594,175.03
4-050-1160	GAIN FROM CHANGES IN FMV OF INVESTMENT PROPERTY		
4-020-2280	SHARE IN THE PROFIT/REVENUE OF ASSOCIATES/AFFILIATES		634,747.47
4-020-2220	SHARE IN PROFIT /REVENUE OF JOINT VENTURE		-653,379.56
4-060-2010	REVERSAL OF IMPAIRMENT LOSS		
5-030-1020	INTEREST EXPENSES	30,908,747.43	
5-030-1040	BANK CHARGES	846,649.99	
5-010-1010	SALARIES AND WAGES-REGULAR	22,694,081.70	
5-010-3010	RETIREMENT AND LIFE INSURANCE PREMIUMS	2,716,865.39	
5-010-3030	PHILHEALTH CONTRIBUTIONS	170,575.42	
5-010-3040	EMPLOYEES COMPENSATION INSURANCE PREMIUMS	32,900.00	
5-010-3020	PAG-IBIG CONTRIBUTIONS	32,800.00	
5-010-2130	OVERTIME AND NIGHT PAY	259,317.97	
5-010-2140	YEAR END BONUS	3,653,698.03	
5-010-2150	CASH GIFT	140,000.00	
5-010-2080	PRODUCTIVITY INCENTIVE ALLOWANCE	107,900.00	
5-010-2010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	649,906.10	
5-010-2020	REPRESENTATION ALLOWANCE (RA)	353,318.18	
5-010-2030	TRANSPORTATION ALLOWANCE	179,431.80	

5-010-2120	LONGEVITY PAY	75,000.00	
5-010-2040	CLOTHING/UNIFORM ALLOWANCE	150,000.00	
5-010-2990	OTHER BONUSES AND ALLOWANCES	323,414.90	
5-010-4030	TERMINAL LEAVE BENEFITS	4,467,137.36	
5-010-4990	OTHER PERSONNEL BENEFITS	672,916.69	
5-021-1010	LEGAL SERVICES	540,000.00	
5-021-1030	CONSULTANCY SERVICES	4,118,694.38	
5-021-1020	AUDITING SERVICES	7,844,333.97	
5-021-1020	AUDITING SERVICES		
5-021-1990	OTHER PROFESIONAL SERVICES	72,866.46	
5-021-2010	ENVIRONMENT/SANITARY SERVICES	145,855.28	
5-050-1990	DEPRECIATION-OTHER PROPERTY, PLANT AND EQUIPMENT	4,526.28	
5-050-1070	DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	132,251.02	
5-050-1050	DEPRECIATION-MACHINERY AND EQUIPMENT	1,492,019.74	
5-050-1060	DEPRECIATION-TRANSPORTATION EQUIPMENT	368,329.20	
5-050-1010	DEPRECIATION-INVESTMENT PROPERTY		
5-050-1020	DEPRECIATION-LAND IMPROVEMENTS	291,154.80	
5-050-1040	DEPRECIATION-BUILDINGS AND OTHER STRUCTURES	62,214.84	
5-029-9050A	RENTALS - OFFICE BUILDING	450,682.48	
5-029-9050B	RENTALS - OTHERS	1,139,257.16	
5-020-4010	WATER EXPENSES	263,487.29	
5-020-4020	ELECTRICITY EXPENSES	2,539,487.98	
5-021-3040	REPAIRS AND MAINTENANCE-BUILDINGS AND OTHER STRUCTU	522,392.54	
5-021-3070	REPAIRS AND MAINTENANCE-FURNITURE AND FIXTURES	92,617.41	
5-021-3990	REPAIRS AND MAINTENANCE-OTHER PROPERTY, PLANT AND EQ	668,228.79	
5-021-3010	REPAIRS AND MAINTENANCE - INVESTMENT PROPERTY	1,313,337.72	
5-021-3050	REPAIRS AND MAINTENANCE MACHINERY EQUIPMENT	120,267.86	
5-029-9990	OTHER MAINTENANCE & OPERATING EXPENSES		
5-021-3060A	R & M - MOTOR VEHICLES - REPAIR AND SERVICE	106,041.85	
5-021-3060B	R & M - MOTOR VEHICLES - SPARE PARTS	403,712.13	
5-021-3060C	R & M - MOTOR VEHICLES - GASOLINE AND OIL	0.00	
5-020-3090	FUEL , OIL & LUBRICANTS EXPENSES	574,413.58	
5-050-4030	LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT		
5-050-3020	IMPAIRMENT LOSS-LOANS AND RECEIVABLES		
5-050-3060	IMPAIRMENT LOSS-OTHER RECEIVABLES		
5-050-4010	LOSS ON FOREIGN EXCHANGE (FOREX)	18,039.61	
5-020-2010	TRAINING EXPENSES	477,702.71	
5-029-9060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	586,214.58	
5-021-2030	SECURITY SERVICES	15,509,474.43	
5-021-2990A	MESSENGERIAL SERVICIES	564,605.02	
5-021-2020	JANITORIAL SERVICES	1,535,634.16	
5-021-5030A	INSURANCE OF PROPERTIES	424,994.48	
5-021-5030B	INSURANCE OF EMPLOYEE BENEFITS	14,688.93	
5-029-9010	ADVERTISING, PROMOTIONAL AND MARKETING EXPENSES	97,392.86	
5-029-9020	PRINTING AND PUBLICATION EXPENSES	77,855.93	
5-029-9070	SUBSCRIPTION EXPENSES	44,670.00	
5-021-5020	FIDELITY BOND PREMIUMS	383,825.00	
5-021-2990B	MISCELLANEOUS OTHER SERVICES	8,152,665.44	
5-021-0030A	BOARD MEETING EXPENSES	40,985.61	
5-021-0030C	OTHER MISCELLANEOUS EXPENSES	783,035.67	
5-029-9040	TRANSPORTATION AND DELIVERY EXPENSES	17,425.63	
5-029-9030	REPRESENTATION EXPENSES		
5-021-5010A	REAL ESTATE TAX	34,880,052.76	
5-021-5010B	MOTOR VEHICLE REGISTRATION	29,316.79	
5-021-5010C	MISCELLANEOUS TAXES AND LICENSES	1,583,030.00	
5-029-9140	DOCUMENTARY STAMPS EXPENSES	870.00	
5-021-5010D	FRINGE BENEFIT TAX	25,576.01	
5-020-5020	TELEPHONE EXPENSES	2,054,015.88	
5-020-5010	POSTAGE AND COURIER SERVICES	28,278.78	
5-020-5030	INTERNET SUBSCRIPTION EXPENSES	235,981.00	
5-020-5040	CABLE, SATELLITE, TELEGRAPH AND RADIO EXPENSES		
5-020-3010	OFFICE SUPPLIES EXPENSES	777,342.80	
5-020-3990	OTHER SUPPLIES AND MATERIALS EXPENSES	401,371.64	
5-020-1010	TRAVELING EXPENSES-LOCAL	515,624.33	
5-020-1020	TRAVELING EXPENSES-FOREIGN	133,595.96	
5-021-0030B	MEETING/PLANNING & CONFERENCE	1,033,275.00	
5-029-9180	MAJOR EVENTS AND CONVENTIONS EXPENSES	3,103,451.79	
5-029-9090	LITIGATION/ACQUIRED ASSETS EXPENSES	9,515.70	
5-021-0030D	DISCRETIONARY EXPENSE	405,712.23	
5-021-5040	DEFERRED INCOME TAX		
5-021-5040	INCOME TAX EXPENSES	104,883,082.64	
5-0215-010E	TAX ON SAVINGS DEPOSITS	15,466.43	
5-021-5010F	TAX ON MONEY MARKET PLACEMENTS	30,585,562.55	
		29,493,094,772.45	29,493,094,772.45
			0.00

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