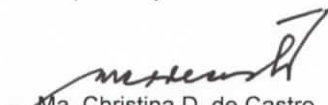


**NATIONAL DEVELOPMENT COMPANY  
CORPORATE OPERATING BUDGET  
For the Years 2018 and 2019**

<b>TOTAL SOURCES</b>	<b><u>2018</u></b>	<b><u>2019</u></b>
Collection of Loans/Interest	1,516,610,000	1,426,780,000
Proceeds from Sale of Asset	1,520,850,000	38,750,000
Rental Income	187,280,000	192,800,000
Interest Income from Money Market Placements (net)	65,000,000	65,000,000
Dividend Income	27,650,000	16,070,000
Foreign Exchange Gain	7,800,000	-
Miscellaneous Receipts	5,410,000	5,050,000
	<b><u>3,330,600,000</u></b>	<b><u>1,744,450,000</u></b>

<b>TOTAL USES</b>		
Personnel Services	35,810,000	53,900,000
Maintenance and Other Operating Expenditures		
Debt Servicing	1,199,790,000	1,103,000,000
Dividend Remittance to NG	160,590,000	486,640,000
Payment of Legal Case	347,360,000	-
Provision for Income Tax/VAT	624,270,000	211,610,000
Operating/Other Expenditure	107,530,000	90,230,000
	<b><u>2,439,540,000</u></b>	<b><u>1,891,480,000</u></b>
Capital Outlay		
Equity Investment/Project Development Cost	16,900,000	284,580,000
Building Improvements	19,740,000	11,970,000
Motor Vehicle	-	3,000,000
Office Equipment, Furniture, Equipment	5,246,000	4,000,000
Land Improvements	350,000	-
	<b><u>42,236,000</u></b>	<b><u>303,550,000</u></b>
	<b><u>2,517,586,000</u></b>	<b><u>2,248,930,000</u></b>

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