

**LIST OF NDC SUBSIDIARIES AND AFFILIATES**

<b>Subsidiaries and Affiliates</b>	<b>Addresses</b>
<b><u>SUBSIDIARIES</u></b>	
<b>OPERATIONAL</b>	
1 Batangas Land Company, Inc.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
2 First Cavite Industrial Estate, Inc.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
3 GY Real Estate, Inc.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
4 Kamayan Realty Corp.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
5 Phil. International Trading Corp.	5/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
6 Pinagkaisa Realty Corp.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
<b>NON-OPERATIONAL</b>	
7 First Centennial Clark Corp.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
8 NDC Phil. Infrastructure Corp.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
<b>WINDING-UP</b>	
9 Manila Gas Corp.	7/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
<b><u>AFFILIATES</u></b>	
<b>OPERATIONAL</b>	
10 Asean Bintulu Fertilizer	18th KM, TajungnKidurong, PO Box 482, 97008 Bintulu, Sarawak, Malaysia
11 LIDE Management Corp.	6/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
12 Manila Exposition Complex, Inc.	WTCCM Bldg., Sen. Gil Puyat Ave., cor. D. Macapagal, Pasay City
13 Phil. Mining Development Corp.	2904 B West Tower, Philippine Stock Exchange Center, Pasig City
14 PITC-Pharma, Inc.	2/F DMCI Plaza Bldg., 2281 Pasong Tamo Ext., Makati City
15 San Carlos Bio-Energy, Inc.	1207 Security Bank Center, 6776 Ayala Avenue, Makati City
16 Science Park of the Phils.	15th/F PS Bank Center, 277 Paseo de Roxas, Makati City
<b>NON-OPERATIONAL</b>	
1 Interbank Venture Capital Corp.	Union Bank of the Philippines, 5th/F SSS Bldg., Ayala Ave., Makati City
2 Menzi Development Corp.	c/o Privatization Management Office
3 Phil. Veterans Inv't. and Dev't. Corp.	Malate, Manila
4 PICOP Resources	2/F, Moredel Bldg., 2280 Pasong Tamo Ext., Makati City
5 UP-NDC Basilan Plantations, Inc.	8/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City
<b>FOR DISSOLUTION</b>	
6 Alabang-Sto. Tomas Dev't. Inc.	Km 15, East Service Road, Bicutan, Paranaque City
7 P.T. Asean Aceh Fertilizer Corp.	Krueng Geukueh PO Box 09, Lhokseumaue, Aceh, Utara, Indonesia
8 Philbancor Venture Capital Corp.	c/o Metropolitan Bank & Trust Co., Metrobank Bldg., Sen. Gil Puyat Ave., Makati City
9 Veterans Venture Capital Corp.	c/o Veterans Outpatient Center, Veterans Center, Taguig
10 Interventure VCC	c/o Union Bank of the Philippines, Meralco Ave cor Onyx Road, Ortigas Center
<b>PRE-OPERATING</b>	
10 Asean Potash Mining Inc.	1363 Hydrotek Bldg., Soi Ladprao 94, Wangthonglang, Bangkok, Thailand
<b>UNDER RECEIVERSHIP/ REHABILITATION</b>	
11 National Steel Corp.	27/F, 88 Corporate Center, Valero cor. Sedeno St., Makati City
12 Refractories Corp. of the Phils.	12/F, Prestige Tower, Emerald Ave., Ortigas Center, Pasig City