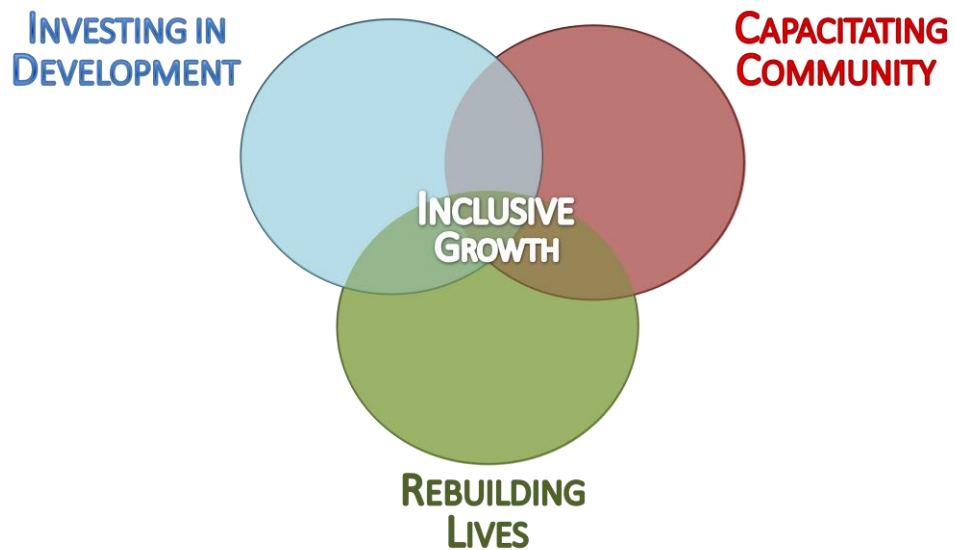




The National Development Company is a socially responsible corporate citizen. It commits to contribute in the attainment of the country's pursuit of inclusive growth.

NDC's CORPORATE SOCIAL RESPONSIBILITY MODEL




MA. LOURDES F. REBUENO
General Manager