

2024 CHARTER STATEMENT AND STRATEGY MAP (Annex A)



VISION: NDC is the PH's leading state-owned enterprise investing in diverse industries, serving as an effective catalyst for inclusive growth.

CHARTER STATEMENT AND STRATEGY MAP 2028
National Development Company



Ensure Inclusive Growth and Development

Improve Stakeholder Satisfaction

Increase Social and Economic Dividends

Strengthen Business Sustainability

Prioritize Investments in Health, Food Supply Chain, Climate Change Mitigation, Water, Construction, Education, Connectivity, and Technology Innovation

Leverage Assets of NDC and its Subsidiaries to Further Optimize Their Economic Value

Restructure and Retool the Organization While Strengthening the HR System

Upgrade ICT Infrastructure and Security

Adopt Global Best Practices for Transparency and Accountability

MISSION: Enabling industry development, spurring local economies

CORE VALUES
Passion | Integrity | Commitment
Excellence | Financial Prudence

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2024 PERFORMANCE SCORECARD (Annex B)

NATIONAL DEVELOPMENT COMPANY (NDC)

Component		Baseline Data			Target				
		Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024
SOCIAL IMPACT	SO 1	Ensure Inclusive Growth and Development							
	SM 1	Cumulative Number of Local Jobs Generated	Number of Local Jobs Generated per Operational Report	15%	(Actual / Target) x Weight <i>If Less Than the 2023 Actual = 0%</i>	871	945	2022 Actual + 80 New Jobs	2023 Actual + 150 New Jobs
	SO 2	Improve Stakeholder Satisfaction							
	SM 2	Percentage of Satisfied Customers ¹	Number of Respondents Who Gave a Rating of At Least Satisfactory / Total Number of Survey Respondents	5%	(Actual / Target) x Weight <i>If Less Than 80% = 0%</i>	90.70%	86.21%	90%	90% ²
		Sub-total		20%					

¹ The baseline data provided is based on the survey results using the methodology of the Governance Commission.

² Based on GCG – ARTA Joint Memorandum Circular No. 1, series of 2023. Covers External Services only.

	Component				Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
FINANCE	SO 3	Increase Social and Economic Dividends							
	SM 3	Return on Investment	Total Amount of Dividends ³ Received in 2024 from CY 2023 Earnings / Total Investments Excluding Companies for Dissolution and Pre-Operating Companies	15%	(Actual / Target) x Weight	4.71%	6.15%	3.34%	4.26%
	SO 4	Strengthen Business Sustainability							
	SM 4	Return on Equity	Total Comprehensive Income / Total Equity	15%	(Actual / Target) x Weight	Not Applicable	16.67%	10%	10%
	SM 5	Disbursements Budget Utilization Rate	Total Disbursement / DBM-Approved Corporate Operating Budget (Both Net of PS Cost)	5%	(Actual / Target) x Weight	47.68%	37.84%	90%	90%
		Sub-Total		35%					

³ Based on the income of the following subsidiaries/affiliates: Kamayan Realty Corporation, Batangas Land Company Inc., Science Park of the Philippines, Inc., NDC-Philippine Infrastructure Corporation, Alabang-Sto. Tomas Development, Inc., and Manila Exposition Complex, Inc.

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
SO 5	Prioritize Investments in Health, Food Supply Chain, Climate Change Mitigation, Water, Construction, Education, Connectivity, and Technology Innovation							
SM 6	Cumulative Value of Investment	Actual Amount	10%	(Actual / Target) x Weight	No Investments for the Year	No Investments for the Year	2022 Actual + ₱954 Million	₱1.92 Billion
SM 7	Startup Venture Funding	Number of Startups Approved by the Investment Committee	5%	(Actual / Target) x Weight	Not Applicable	Not Applicable	Not Applicable	4
SO 6	Leverage Assets of NDC and its Subsidiaries to Further Optimize Their Economic Value							
SM 8	Lease Income	Total Amount of Lease Income (as Reflected in Statement of Comprehensive Income)	15%	(Actual / Target) x Weight	₱186.4 Million	₱204.64 Million	₱210.10 Million	₱245 Million
	Sub-Total		30%					

Component					Baseline Data		Target		
	Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
LEARNING AND GROWTH	SO 7	Restructure and Retool the Organization While Strengthening the HR System							
	SM 9	Percentage of Employees Meeting Required Competencies	Total Number of Employees with Required Competencies Met / Total Number of Employees	5%	All or Nothing	0.95% Improvement in the Competency Baseline	Improvement in the Competency Baseline of the Organization	Improvement in the Competency Baseline of the Organization	Establish Competency Baseline
		Sub-total		5%					
INTERNAL PROCESS	SO 8	Upgrade ICT Infrastructure and Security							
	SM 10	Implement the Information Systems Strategic Plan	Total Number of Deliverables Due for 2024 Attained / Total Number of Deliverables Due for 2024 ⁴	5%	(Actual / Target) x Weight	Implemented 5 out of 8 Projects (Existing ICT Infrastructure Upgrade and Maintenance, Digitization of All Relevant NDC Records and Uploading to Knowledge Management and Information System, Cloud	Implemented 0 out of 9 2022 ISSP Deliverables and 2023-2025 Submitted to DICT	100% Completion of the 2023 ISSP Deliverables as Submitted to DICT	100% Accomplishment of the 2024 Deliverables under the 2023-2025 DICT-Approved ISSP

⁴ Deliverables refer to systems/applications.

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2021	2022	2023	2024	
				Management and Information System, Cloud Integrated Information System, Financial Management System, Human Resources Information System)				
SO 9	Adopt Global Best Practices for Transparency and Accountability							
SM 11	Maintain ISO 9001:2015 Certification	Actual Accomplishment	5%	All or Nothing	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained
	Sub-Total		10%					
	TOTAL		100%					

For GCG:

For NDC:


ATTY. MARIUS P. CORPUS
 Chairperson


MR. ANTONILO D.C. MAURICIO
 NDC Acting General Manager