

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENT OF FINANCIAL POSITION**  
As of JUNE 30, 2024

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	788,528,196
Other investments	646,293,477
Receivables, net	548,626,023
Inventories	1,555,353
Other current assets	725,516,250
<b>Total Current Assets</b>	<b>2,710,519,299</b>
<b>Non-Current Assets</b>	
Financial assets	1,416,147,906
Investment in associates/affiliates	275,309,870
Investment in subsidiaries	402,315,130
Other investments	207,446,891
Receivables, net	187,498,005
Investment property	30,760,446,011
Property and equipment, net	192,034,314
Other non-current assets and deferred charges	25,114,774
<b>Total Non-Current Assets</b>	<b>33,466,312,901</b>
<b>TOTAL ASSETS</b>	<b>36,176,832,201</b>

<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Financial Liabilities	618,074,791
Inter-agency payables	107,801,704
Trust liabilities	11,783,520
Deferred credits/unearned income	11,384,887
Provisions	322,253,727
<b>Total Current Liabilities</b>	<b>1,071,298,629</b>
<b>Non-Current Liabilities</b>	
Deferred tax liability	6,880,800,804
Trust liabilities	46,260,946
<b>Total Non-Current Liabilities</b>	<b>6,927,061,750</b>
<b>Equity</b>	<b>28,178,471,822</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>36,176,832,201</b>

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Period Ended JUNE 30, 2024

<b>INCOME</b>	
Lease	112,716,762
Dividend	11,764,403
Interest	70,962,682
Management Fee	70,000
Gains	768,286,498
Other non-operating income	2,654,787
	<b>966,455,132</b>
<b>EXPENSES</b>	
Personnel services	29,442,858
Maintenance and other operating expenses	81,339,938
Financial Expenses	38,516
Non-cash expenses	2,353,251
	<b>113,174,564</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>853,280,568</b>
<b>INCOME TAX EXPENSE</b>	
Current tax	6,277,521
Deferred tax	-
<b>NET INCOME</b>	<b>847,003,048</b>
Other comprehensive income	-
<b>COMPREHENSIVE INCOME</b>	<b>847,003,048</b>

**NATIONAL DEVELOPMENT COMPANY**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Period Ended June 30, 2024

	Share Capital	Share in Revaluation Increments of Associates	Accumulated Other Comprehensive Income	Retained Earnings	Total
<b>Balances, December 31, 2023</b>	<b>8,602,803,483</b>	<b>28,883,100</b>	<b>22,806,335</b>	<b>7,855,922,780</b>	<b>16,510,415,698</b>
Correction of prior years' errors	0	0		10,664,761,758	10,664,761,758
	8,602,803,483	28,883,100	22,806,335	18,520,684,538	27,175,177,456
<b>Changes in Equity for June 30, 2024</b>					-
Net income as of June 30, 2024	0	0		847,003,048	847,003,048
Dividends	0	0	0	156,291,319	156,291,319
Other comprehensive income for the year					
Unrealized gain on financial assets at FVOCI	0	0	0		-
<b>Balances, June 30, 2024</b>	<b>8,602,803,483</b>	<b>28,883,100</b>	<b>22,806,335</b>	<b>19,523,978,904</b>	<b>28,178,471,822</b>

**NATIONAL DEVELOPMENT COMPANY  
STATEMENT OF CASH FLOWS - TENTATIVE  
JUNE 30, 2024**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>JUNE 30, 2024</b>
Collection of loans	90,424
Collection of interest	12,350,582
Dividends received	11,764,403
Collection of rentals	70,056,076
Collection of receivables	316,788
Miscellaneous collections	1,334,359
Payment to officers and employees	(24,016,651)
Payment for taxes and licenses	(21,403,358)
Payment to suppliers and service providers	(194,991,087)
Net cash provided from operating activities	<b>(144,498,465)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from disposal of assets	379,073,235
Short-term investments	545,659,929
Net cash provided used in investing activities	<b>873,733,164</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Payment of dividends	(156,291,319)
Net cash used in financing activities	<b>(156,291,319)</b>
<b>EFFECT OF CHANGE IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS</b>	<b>3,698</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>572,947,079</b>
 <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	 <b>215,581,117</b>
<b>CASH AND CASH EQUIVALENTS AS OF JUNE 30, 2024</b>	<b>788,528,196</b>



**NATIONAL DEVELOPMENT COMPANY**  
**TRIAL BALANCE**  
**JUNE 30, 2024**

ACCOUNT CODE	ACCOUNT TITLE	JUNE 30,2024	
		DEBIT	CREDIT
01-01-010	CASH-COLLECTING OFFICERS	-	-
01-01-020	PETTY CASH	215,000.00	
01-02-020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT	-	4,291,976.25
01-03-030	CASH IN BANK-FOREIGN CURRENCY ,SAVINGS ACCOUNT	68,467.25	
01-05-020	TIME DEPOSITS- LOCAL CURRENCY	1,438,830,181.70	
01-05-030	TIME DEPOSITS- FOREIGN CURRENCY	247,146,806.25	
02-06-010	INVESTMENT IN ASSOCIATES/AFFILIATES	790,827,691.75	
02-06-011	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN ASSOCIATES/AFFILIATES		586,007,691.75
02-08-010	AVAILABLE FOR SALE SECURITIES (AFS)	2,165,099,863.82	
02-08-011	ALLOWANCE FOR IMPAIRMENT- AVAILABLE FOR SALE SECURITIES		1,957,652,972.76
02-10-010	INVESTMENTS IN SUBSIDIARIES	1,672,147,168.09	
02-10-011A	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN SUBSIDIARIES		1,269,832,038.50
02-11-010	INVESTMENT IN TIME DEPOSIT-LOCAL CURRENCY	991,507,205.02	
02-13-010	FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCO	177,493,895.00	
02-10-011B	ALLOWANCE FOR IMPAIRMENT- COST	70,489,869.60	-
02-99-990	OTHER INVESTMENTS	161,861,665.67	
02-99-991	ALLOWANCE FOR IMPAIRMENT- OTHER INVESTMENTS		161,861,665.67
03-01-010A	ACCOUNT RECEIVABLE -MANAGEMENT FEE	349.80	
03-01-010B	ACCOUNT RECEIVABLE - OTHER INCOME RECEIVABLE	243,020,646.96	
03-01-010C	ACCOUNT RECEIVABLE -OTHER NON INCOME	521,231,861.94	
03-01-011	ALLOWANCE FOR IMPAIRMENT - ACCOUNT RECEIVABLE		206,679,044.27
03-01-050A	INTEREST RECEIVABLE -MMP	38,754,908.61	
03-01-050B	INTEREST RECEIVABLE - LOAN / NOTES	36,922,260.17	
03-01-050C	INTEREST RECEIVABLE - LOAN / NOTES	-	
03-010-051A	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE - CURRENT		20,108,813.85
03-010-051B	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE -LT		-
03-01-070	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURRENT	13,500,000.00	
03-01-071	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURRENT		
03-01-990	LOANS RECEIVABLE-OTHERS- CURRENT	14,863.02	
03-01-991A	ALLOWANCE FOR IMPAIRMENT - LOANS RECEIVABLE OTHERS - CURRENT		129,238,308.00
03-01-991B	ALLOWANCE FOR IMPAIRMENT - LOANS RECEIVABLE OTHERS - LT		-
03-01-990A	LOANS RECEIVABLE OTHERS - HL CURRENT	654,809.20	
03-01-990B	LOANS RECEIVABLE OTHERS- CL CURRENT	73,169.64	
03-01-990C	LOAN RECEIVABLE OTHERS - HL LONG TERM	6,456,172.51	
03-01-990D	LOANS RECEIVABLE OTHERS - CL LONG TERM	968,664.70	
03-01-990E	LOANS RECEIVABLE- OTHERS - LONG TERM	-	
03-01-991B	ALLOWANCE FOR DOUBTFUL LONG TERM RECEIVABLES		1,020,331,438.78
03-01-070A	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG TERM	1,101,588,321.32	
03-01-071	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG-TERM		1,044,927,920.32
03-02-010	OPERATING LEASE RECEIVABLE	83,435,090.66	
03-02-010	ALLOWANCE FOR IMPAIRMENT- OPERATING LEASE RECEIVABLE		32,971,844.91
03-03-060	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES - CURRENT		
03-03-060	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES - LON	1,143,744,205.77	
03-03-010	DUE FROM NATIONAL GOVERNMENT AGENCIES	3,252,877.38	
03-03-010A	ALLOWANCE FRO DOUBTFUL ACCOUNTS-NATIONAL GOVERNMENT - LT		3,252,877.38



06-02-990	OTHER LAND IMPROVEMENTS	70,721,642.95	
06-02-991	ACCUMULATED DEPRECIATION- OTHER LAND IMPROVEMENTS		69,814,193.52
06-04-010	BUILDINGS	1,160,068,948.91	
06-04-011	ACCUMULATED DEPRECIATION- BUILDINGS		1,159,706,692.50
06-04-990B	OTHER STRUCTURES	4,518,600.00	
06-04-991B	ACCUMULATED DEPRECIATION- OTHER STRUCTURES		4,518,600.00
06-04-990A	OTHER STRUCTURES - FORECLOSED PROPERTY	922,591.08	
06-04-991A	ACCUMULATED DEPRECIATION- OTHER STRUCTURES -FORECLOSED PROPERTY		922,590.08
06-05-020	OFFICE EQUIPMENT	13,972,260.09	
06-05-021	ACCUMULATED DEPRECIATION- OFFICE EQUIPMENT		9,362,224.31
06-05-030	INFORMATION AND COMMUNICATION TECHNOLOGY EQUIPMENT	12,816,231.15	
06-05-031	ACCUMULATED DEPRECIATION - INFORMATION & COMMUNICATION TECHNOLOGY EQUIPMENT		11,653,345.45
06-05-130	SPORTS EQUIPMENT	341,606.14	
06-05-131	ACCUMULATED DEPRECIATION SPORTS EQUIPMENT		339,720.08
06-06-010	MOTOR VEHICLES	18,875,734.24	
06-06-011	ACCUMULATED DEPRECIATION-MOTOR VEHICLES		9,225,039.18
06-07-010	FURNITURE AND FIXTURES	1,261,063.95	
06-07-0111	ACCUMULATED DPRECIATION- FURNITURE AND FIXTURES		1,142,263.67
06-09-020	LEASED ASSETS IMPROVEMENTS - BUILDINGS	-	
06-09-021	ACCUMULATED DEPRECIATION- LEASED ASSETS IMPROVEMENTS - BUILDINGS		-
06-09-990	OTHER LEASED ASSETS IMPROVEMENTS	-	
06-09-991	ACCUMULATED DEPRECIATION- OTHER LEASED ASSETS IMPROVEMENTS		-
06-98-990	OTHER PROPERTY, PLANT AND EQUIPMENT	42,479,875.54	
06-98-991	ACCUMULATED DEPRECIATION- OTHER PROPERTY, PLANT AND EQUIPMENT		8,682,677.55
06-99-030	CONSTRUCTION IN PROGRESS INVESTMENT PROPERTY BUILDINGS+H142	141,423,106.40	
08-01-020	COMPUTER SOFTWARE	631,169.64	
99-01-040	ADVANCES TO OFFICERS AND EMPLOYEES	320,823.79	
99-02-010	ADVANCES TO CONTRACTORS	3,017,233.65	
99-02-050	PREPAID INSURANCE	717,771.50	
99-02-060	INPUT TAX	1,364,284.30	-
99-02-070	CREDITABLE INPUT TAX	543,872.02	
99-02-080	WITHHOLDING TAX AT SOURCE	59,369,847.62	
99-02-990	OTHER PREPAYMENTS	4,742,804.30	
99-03-020	GUARANTY DEPOSITS	220,000.00	
99-03-990	OTHER DEPOSITS	80,169.69	
99-04-010A	RESTRICTED FUNDS - (INVESTMENTS HELD IN TRUST) SHORT -TERM	655,139,442.28	
99-04-010B	RESTRICTED FUNDS - ACCRUED INTEREST - HELD IN TRUST	-	
99-04-010C	RESTRICTED FUNDS - (INVESTMENTS HELD IN TRUST) LONG TERM	-	
99-04-010D	RESTRICTED FUNDS - ACCRUED INTEREST - LONG TERM	-	
99-99-080	DEFERRED CHARGES	42,828,304.92	
99-99-990	OTHER ASSETS	992,765,229.57	
99-99-991	ACCUMULATED IMPAIRMENT LOSSES- OTHER ASSETS		1,011,109,928.74
01-01-010A	ACCOUNTS PAYABLE - DEDUCTIBLE		11,855,892.44
01-01-010B	ACCOUNTS PAYABLE - NON-DEDUCTIBLE		9,598,748.23
01-01-020	DUE TO OFFICERS AND EMPLOYEES		-
01-01-050	INTEREST PAYABLE		456,620,150.24
01-02-040	LOANS PAYABLE		140,000,000.00
02-01-010A	DUE TO BIR - WITHHOLDING TAX ON COMPENSATION		403,512.70
02-01-010B	DUE TO BIR - VALUE ADDED TAXES (GVAT)		424,085.71
02-01-010C	DUE TO BIR - EXPANDED WITHHOLDING TAX		140,143.93
02-01-010D	DUE TO BIR - PERCENTAGE TAXES		28,493.14
02-01-020	DUE TO GSIS		775,402.21
02-01-030	DUE TO PAG-IBIG		45,278.44
02-01-040	DUE TO PHILHEALTH		123,904.34
02-01-120A	VALUE ADDED TAX - OUTPUT TAX	-	105,860,883.32
02-01-120B	VALUE ADDED TAX PAYABLE - INPUT TAX		-
02-01-130	INCOME TAX PAYABLES		-
04-01-010A	TRUST LIABILITIES - CURRENT		11,274,762.12
04-01-010B	TRUST LIABILITIES - LONG TERM		99,239.58
04-01-040	CUSTOMERS' DEPOSITS PAYABLE		46,161,706.45
04-01-050	GUARANTY/SECURITY DEPOSIT PAYABLE		508,758.06
05-02-010	UNEARNED REVENUE/INCOME - INVESTMENT PROPERTY		11,284,887.22



01-01-020	GOVERNMENT EQUITY		8,493,703,483.07
07-01-010	RETAINED EARNINGS/(DEFICIT)		18,808,882,191.90
10-01-010	CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENTS		28,883,100.60
02-02-050	RENT/LEASE INCOME		112,716,761.98
02-02-200	DIVIDEND INCOME NOT SUBJECT TO TAX		11,764,403.10
02-02-210A	INTEREST INCOME FROM SAVINGS ACCOUNT		6,342.45
02-02-210B	INTEREST INCOME ON LOANS (TAXABLE)		-
02-02-210C	INTEREST INCOME ON MONEY MARKET PLACEMENTS (STFT)		70,933,473.47
02-02-210D	INTEREST INCOME ON RECEIVABLES		22,865.65
02-02-220	SHARE IN PROFIT /REVENUE OF JOINT VENTURE	-	-
02-02-280	SHARE IN THE PROFIT/REVENUE OF ASSOCIATES/AFFILIATES	-	-
02-02-340	MANAGEMENT FEES		70,000.20
05-01-010	GAIN ON FOREIGN EXCHANGE (FOREX)	-	13,626,567.64
05-01-020	GAIN ON SALE/REDEMPTION/TRANSFER OF INVESTMENTS		754,659,930.48
05-01-040	GAIN ON SALE OF PROPERTY, PLANT AND EQUIPMENT		80,445.54
05-01-160	GAIN FROM CHANGES IN FMV OF INVESTMENT PROPERTY	-	-
05-01-110	UNREALIZED GAIN-OCI		-
06-02-010	REVERSAL OF IMPAIRMENT LOSS		-
06-03-990	MICELLANEOUS INCOME		2,574,341.45
01-01-010	SALARIES AND WAGES-REGULAR	17,482,229.72	
01-02-010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	409,272.72	
01-02-020	REPRESENTATION ALLOWANCE (RA)	561,261.36	
01-02-030	TRANSPORTATION ALLOWANCE (TA)	178,613.65	
01-02-040	CLOTHING/UNIFORM ALLOWANCE	224,000.00	
01-02-080	PRODUCTIVITY INCENTIVE ALLOWANCE	-	
01-02-110	HAZARD PAY	-	
01-02-120	LONGEVITY PAY	65,357.15	
01-02-130	OVERTIME AND NIGHT PAY	268,693.84	
01-02-140	YEAR END BONUS	2,955,917.98	
01-02-150	CASH GIFT	-	
01-02-990	OTHER BONUSES AND ALLOWANCES	321,776.74	
01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	2,029,070.30	
01-03-020	PAG-IBIG CONTRIBUTIONS	36,500.00	
01-03-030	PHILHEALTH CONTRIBUTIONS	348,850.66	
01-03-040	EMPLOYEES COMPENSATION INSURANCE PREMIUMS	20,200.00	
01-04-030	TERMINAL LEAVE BENEFITS	2,123,173.98	
01-04-990	OTHER PERSONNEL BENEFITS	2,417,939.41	
02-01-010	TRAVELING EXPENSES-LOCAL	738,593.34	
02-01-020	TRAVELING EXPENSES-FOREIGN	781,892.06	
02-02-010	TRAINING EXPENSES	209,923.19	
02-03-010	OFFICE SUPPLIES EXPENSES	724,259.01	
02-03-020	ACCOUNTABLE FORMS EXPENSES	-	
02-03-090	FUEL , OIL & LUBRICANTS EXPENSES	608,634.22	
02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	805,513.74	
02-04-010	WATER EXPENSES	116,488.79	
02-04-020	ELECTRICITY EXPENSES	1,685,315.96	
02-05-010	POSTAGE AND COURIER SERVICES	22,416.55	
02-05-020	TELEPHONE EXPENSES	310,537.03	
02-05-030	INTERNET SUBSCRIPTION EXPENSES	394,280.74	
02-10-030A	EXTRAORDINARY AND MISCELLANEOUS EXPENSES - BOARD MEETING EXPE	34,292.65	
02-10-030B	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	1,412,644.25	
02-10-030C	EXTRAORDINARY AND MISCELLANEOUS EXPENSES - MMETINGS	1,205,730.93	
02-10-010	CONFIDENTIAL EXPENSES	593,630.23	
02-11-010	LEGAL SERVICES	270,000.00	
02-11-020	AUDITING SERVICES	4,238,217.48	
02-11-030	CONSULTANCY SERVICES	3,073,845.21	
02-11-990	OTHER PROFESIONAL SERVICES	-	
02-12-010	ENVIRONMENT/SANITARY SERVICES	88,662.72	
02-12-030	SECURITY SERVICES	2,531,572.19	
02-12-020	JANITORIAL SERVICES	1,298,325.46	
02-12-990A	OTHER GENERAL SERVICES - MESSENGERIAL	380,722.37	
02-12-990B	OTHER GENERAL SERVICES - COF	6,500,316.07	



02-13-060B	REPAIRS AND MAINTENANCE - TRANSPORTATON EQUIPMENT	119,031.00	
02-13-070	REPAIRS AND MAINTENANCE-FURNITURE AND FIXTURES	-	
02-13-990	REPAIRS AND MAINTENANCE-OTHER PROPERTY, PLANT AND EQUIPMENT	392,205.30	
02-15-010D	TAXES, DUTIES AND LICENSES - FBT	-	
02-15-040A	DEFERRED INCOME TAX	-	-
02-15-040B	INCOME TAX EXPENSES	6,277,520.67	-
02-15-010E	TAX ON SAVINGS DEPOSITS	1,267.59	
02-15-010F	TAX ON MONEY MARKET PLACEMENTS	14,124,966.82	
02-15-010A	TAXES, DUTIES AND LICENSES - RPT	29,763,599.82	
02-15-010B	TAXES, DUTIES AND LICENSES - VEHICLE REGISTRATION	23,814.77	
02-15-010C	TAXES, DUTIES AND LICENSES - OTHER TAXES	1,037,246.07	
02-15-020	FIDELITY BOND PREMIUMS	333,612.50	
02-15-030A	INSURANCE EXPENSES	1,189,052.83	
02-15-030B	INSURANCE OF EMPLOYEE BENEFITS	-	
02-99-010	ADVERTISING, PROMOTIONAL AND MARKETING EXPENSES	12,149.71	
02-99-020	PRINTING AND PUBLICATION EXPENSES	-	
02-99-040	TRANSPORTATION AND DELIVERY EXPENSES	6,069.26	
02-99-050A	RENT/LEASE EXPENSES- OFFICE BUILDING	151,411.03	
02-99-050B	RENTAL/LEASE EXPENSES - OTHERS	710,874.56	
02-99-060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	227,119.60	
02-99-070	SUBSCRIPTION EXPENSES	42,830.44	
02-99-120	DIRECTORS AND COMMITTEE MEMBERS FEE	-	
02-99-140	DOCUMENTARY STAMPS EXPENSES	250,049.00	
02-99-090	LITIGATION/ACQUIRED ASSETS EXPENSES	-	
02-99-180	MAJOR EVENTS AND CONVENTIONS EXPENSES	265,021.96	
03-01-020	INTEREST EXPENSES	-	
03-01-040	BANK CHARGES	38,516.45	
05-01-020	DEPRECIATION-LAND IMPROVEMENTS	142,160.96	
05-01-040	DEPRECIATION-BUILDINGS AND OTHER STRUCTURES	31,107.42	
05-01-050	DEPRECIATION-MACHINERY AND EQUIPMENT	207,166.98	
05-01-060	DEPRECIATION-TRANSPORTATION EQUIPMENT	255,510.25	
05-01-070	DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	48,247.62	
05-01-990	DEPRECIATION-OTHER PROPERTY, PLANT AND EQUIPMENT	1,669,058.16	
05-03-020	IMPAIRMENT LOSS-LOANS AND RECEIVABLES	-	
05-03-030	IMPAIRMENT LOSS-OTHER RECEIVABLES		
05-03-030	IMPAIRMENT LOSS-LEASE RECEIVABLES		
05-04-010	LOSS ON FOREIGN EXCHANGE (FOREX)	(0.01)	
05-04-040	LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-	
<b>TOTAL</b>		<b>45,019,918,155.00</b>	<b>45,019,918,155.00</b>