

NATIONAL DEVELOPMENT COMPANY
STATEMENT OF FINANCIAL POSITION
As of September 30, 2022

ASSETS	
Current Assets	
Cash and cash equivalents	503,222,013
Other investments	1,364,170,151
Receivables, net	85,928,806
Inventories	1,783,108
Other current assets	64,733,000
Total Current Assets	2,019,837,077
Non-Current Assets	
Financial assets	1,385,062,936
Investment in associates/affiliates	122,004,849
Investment in subsidiaries	402,315,130
Other investments	196,446,891
Receivables, net	182,584,854
Investment property	21,434,502,707
Property and equipment, net	74,278,403
Other non-current assets and deferred charges	28,704,629
Total Non-Current Assets	23,825,900,398
TOTAL ASSETS	25,845,737,477

LIABILITIES AND EQUITY	
Current Liabilities	
Financial Liabilities	621,930,784
Inter-agency payables	4,251,445
Trust liabilities	37,388,660
Deferred credits/unearned income	11,413,498
Provisions	312,934,500
Total Current Liabilities	987,918,887
Non-Current Liabilities	
Deferred tax liability	4,615,098,537
Trust liabilities	43,244,273
Total Non-Current Liabilities	4,658,342,810
Equity	20,199,575,779
TOTAL LIABILITIES AND EQUITY	25,845,837,477

Prepared by:

Denise J. Manalansan
Accountant V

Certified Correct:

Joyce Anne N. Alimon
Department Manager -III FAD

NATIONAL DEVELOPMENT COMPANY
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2022

INCOME	
Business Income	211,366,255
Gains	40,686,545
Other non-operating income	3,957,269
	256,010,071
EXPENSES	
Personnel services	30,154,602
Maintenance and other operating expenses	77,053,726
Financial Expenses	147,155
Non-cash expenses	2,900,017
	110,255,499
INCOME BEFORE INCOME TAX	145,754,571
INCOME TAX EXPENSE	
Current tax	9,582,222
Deferred tax	-
NET INCOME	136,172,350
Other comprehensive income	-
COMPREHENSIVE INCOME	136,172,350

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NATIONAL DEVELOPMENT COMPANY
STATEMENT OF CHANGES IN EQUITY
For the Period Ended September 30, 2022

	Share Capital	Share in Revaluation Increments of Associates	Accumulated Other Comprehensive Income	Retained Earnings	Total
Balances, December 31, 2021	8,602,803,483	28,883,100	22,806,335	7,855,922,780	16,510,415,698
Correction of prior years' errors	0	0		3,643,432,797	3,643,432,797
	8,602,803,483	28,883,100	22,806,335	11,499,355,577	20,153,848,495
Changes in Equity for 2022					
Net income as of September 30, 2022	0	0		136,172,350	136,172,350
Dividends	0	0		(90,445,065)	(90,445,065)
Other comprehensive income for the year					
Unrealized gain on financial assets at FVOCI	0	0	0		
Balances, September 30, 2022	8,602,803,483	28,883,100	22,806,335	11,545,082,861	20,199,575,779

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**NATIONAL DEVELOPMENT COMPANY
STATEMENT OF CASH FLOWS - TENTATIVE
SEPTEMBER 30, 2022**

CASH FLOWS FROM OPERATING ACTIVITIES

Collection of loans	1,245,975
Collection of interest	23,750,784
Dividends received	11,499,925
Collection of rentals	122,533,920
Collection of receivables	3,088,525
Miscellaneous collections	1,181,366
Loans granted	-
Payment to officers and employees	(26,376,624)
Payment for taxes and licenses	(51,980,528)
Payment to suppliers and service providers	(69,451,561)
Net cash provided from operating activities	15,491,782

CASH FLOWS FROM INVESTING ACTIVITIES

Loan released	(13,500,000)
Proceeds from disposal of assets	8,572,123
Gain from investment	-
Short-term investments	328,290,611
Net cash provided used in investing activities	323,362,734

CASH FLOWS FROM FINANCING ACTIVITIES

Payment of dividends	(90,445,065)
Net cash used in financing activities	(90,445,065)

**EFFECT OF CHANGE IN EXCHANGE RATES ON
CASH AND CASH EQUIVALENTS**

243,443

NET INCREASE IN CASH AND CASH EQUIVALENTS 248,652,894

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 254,669,119

CASH AND CASH EQUIVALENTS AT END OF YEAR 503,322,013

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NATIONAL DEVELOPMENT COMPANY
TRIAL BALANCE
SEPTEMBER 30, 2022

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
01-01-010	CASH-COLLECTING OFFICERS	17,325.78	
01-01-020	PETTY CASH	100,000.00	
01-02-020	CASH IN BANK- LOCAL CURRENCY, CURRENT ACCOUNT	664,407.30	
01-03-030	CASH IN BANK-FOREIGN CURRENCY ,SAVINGS ACCOUNT	2,550,279.57	
01-05-020	TIME DEPOSITS- LOCAL CURRENCY	1,864,160,151.35	
01-05-030	TIME DEPOSITS- FOREIGN CURRENCY	239,684,805.00	
02-06-010	INVESTMENT IN ASSOCIATES/AFFILIATES	790,827,691.75	
02-06-011	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN ASSOCIATES/AFFILIATES		586,007,691.75
02-08-010	AVAILABLE FOR SALE SECURITIES (AFS)	2,154,099,863.82	
02-08-011	ALLOWANCE FOR IMPAIRMENT- AVAILABLE FOR SALE SECURITIES		1,957,652,972.76
02-10-010	INVESTMENTS IN SUBSIDIARIES	1,672,147,168.09	
02-10-011A	ALLOWANCE FOR IMPAIRMENT- INVESTMENT IN SUBSIDIARIES		1,269,832,038.50
02-11-010	INVESTMENT IN TIME DEPOSIT-LOCAL CURRENCY	1,034,269,070.97	
02-13-010	FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOM	111,109,060.00	
02-10-011B	ALLOWANCE FOR IMPAIRMENT- COST		82,815,150.70
02-99-990	OTHER INVESTMENTS	161,861,665.67	
02-99-991	ALLOWANCE FOR IMPAIRMENT- OTHER INVESTMENTS		161,861,665.67
03-01-010A	ACCOUNT RECEIVABLE -MANAGEMENT FEE	0.30	
03-01-010B	ACCOUNT RECEIVABLE - OTHER INCOME RECEIVABLE	227,705,067.25	
03-01-010C	ACCOUNT RECEIVABLE -OTHER NON INCOME	92,537,610.07	
03-01-011	ALLOWANCE FOR IMPAIRMENT - ACCOUNT RECEIVABLE		204,537,257.92
03-01-050A	INTEREST RECEIVABLE -MMP	41,047,673.16	
03-01-050B	INTEREST RECEIVABLE - LOAN / NOTES	35,489,750.33	
03-01-050C	INTEREST RECEIVABLE - LOAN / NOTES	-	
03-010-051A	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE - CURRENT		20,108,813.85
03-010-051B	ALLOWANCE FOR IMPAIRMENT- INTERESTS RECEIVABLE -LT		-
03-01-070	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURRENT	13,500,000.00	
03-01-071	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - CURRENT		
03-01-990	LOANS RECEIVABLE-OTHERS- CURRENT	14,863.00	
03-01-991A	ALLOWANCE FOR IMPAIRMENT - LOANS RECEIVABLE OTHERS - CURRENT		129,219,510.01
03-01-991B	ALLOWANCE FOR IMPAIRMENT - LOANS RECEIVABLE OTHERS - LT		-
03-01-990A	LOANS RECEIVABLE OTHERS - HL CURRENT	5,460,385.78	
03-01-990B	LOANS RECEIVABLE OTHERS- CL CURRENT	912,052.35	
03-01-990C	LOAN RECEIVABLE OTHERS - HL LONG TERM	2,060,535.20	
03-01-990D	LOANS RECEIVABLE OTHERS - CL LONG TERM	451,150.45	
03-01-990E	LOANS RECEIVABLE- OTHERS - LONG TERM	-	
03-01-991B	ALLOWANCE FOR DOUBTFUL LONG TERM RECEIVABLES		1,020,331,438.78
03-01-070A	LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG TERM	1,101,588,321.32	
03-01-071	ALLOWANCE IMPAIRMENT- LOANS RECEIVABLE- OTHER GOVERNMENT CORPORATIONS - LONG-TERM		1,044,927,920.32
03-02-010	OPERATING LEASE RECEIVABLE	49,120,999.12	
03-02-010	ALLOWANCE FOR IMPAIRMENT- OPERATING LEASE RECEIVABLE		26,023,990.91
03-03-060	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES - CURRENT		
03-03-060	DUE FROM SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES/ AFFILIATES - LONG	1,143,744,205.77	
03-03-010	DUE FROM NATIONAL GOVERNMENT AGENCIES	3,252,877.38	
03-03-010A	ALLOWANCE FRO DOUBTFUL ACCOUNTS-NATIONAL GOVERNMENT - LT		3,252,877.38
03-05-020	DUE FROM OFFICERS AND EMPLOYEES	29,979.12	
04-04-020	ACCOUNTABLE FORMS, PLATES AND STICKERS	-	
04-04-010	OFFICE SUPPLIES INVENTORY	1,783,107.76	
05-01-020	INVESTMENT PROPERTY,BUILDINGS	278,730,000.00	
05-01-010	INVESTMENT PROPERTY, LAND	21,155,772,706.81	
06-02-990	OTHER LAND IMPROVEMENTS	70,742,607.19	

06-02-991	ACCUMULATED DEPRECIATION- OTHER LAND IMPROVEMENTS		
06-04-010	BUILDINGS		69,329,053.30
06-04-011	ACCUMULATED DEPRECIATION- BUILDINGS	1,160,275,281.94	
06-04-990B	OTHER STRUCTURES		1,159,804,149.56
06-04-991B	ACCUMULATED DEPRECIATION- OTHER STRUCTURES	4,518,600.00	
06-04-990A	OTHER STRUCTURES - FORECLOSED PROPERTY		4,518,600.00
06-04-991A	ACCUMULATED DEPRECIATION- OTHER STRUCTURES -FORECLOSED PROPERTY	922,591.08	
06-05-020	OFFICE EQUIPMENT		922,590.08
06-05-021	ACCUMULATED DEPRECIATION- OFFICE EQUIPMENT	11,872,244.48	
06-05-030	INFORMATION AND COMMUNICATION TECHNOLOGY EQUIPMENT		10,944,074.73
06-05-031	ACCUMULATED DEPRECIATION - INFORMATION & COMMUNICATION TECHNOLOGY EQUIPMENT	14,676,453.55	
06-05-130	SPORTS EQUIPMENT		13,017,367.68
06-05-131	ACCUMULATED DEPRECIATION SPORTS EQUIPMENT	112,857.14	
06-06-010	MOTOR VEHICLES		82,761.80
06-06-011	ACCUMULATED DEPRECIATION-MOTOR VEHICLES	11,941,498.61	
06-07-010	FURNITURE AND FIXTURES		7,895,649.25
06-07-0111	ACCUMULATED DPRECIATION- FURNITURE AND FIXTURES	1,543,896.00	
06-09-020	LEASED ASSETS IMPROVEMENTS - BUILDINGS		1,079,534.04
06-09-021	ACCUMULATED DEPRECIATION- LEASED ASSETS IMPROVEMENTS - BUILDINGS	30,035.27	
06-09-990	OTHER LEASED ASSETS IMPROVEMENTS		27,036.36
06-09-991	ACCUMULATED DEPRECIATION- OTHER LEASED ASSETS IMPROVEMENTS	-	
06-98-990	OTHER PROPERTY, PLANT AND EQUIPMENT		11,007.60
06-98-991	ACCUMULATED DEPRECIATION- OTHER PROPERTY, PLANT AND EQUIPMENT	36,059,665.54	
06-99-030	CONSTRUCTION IN PROGRESS INVESTMENT PROPERTY BUILDINGS+H142		4,096,123.55
08-01-020	COMPUTER SOFTWARE	32,679,450.62	
99-01-040	ADVANCES TO OFFICERS AND EMPLOYEES	631,169.64	
99-02-010	ADVANCES TO CONTRACTORS	68,233.05	
99-02-050	PREPAID INSURANCE	3,115,873.52	
99-02-060	INPUT TAX	1,146,242.76	
99-02-070	CREDITABLE INPUT TAX	802,750.52	
99-02-080	WITHHOLDING TAX AT SOURCE	437,772.71	
99-02-990	OTHER PREPAYMENTS	14,939,875.68	
99-03-020	GUARANTY DEPOSITS	13,800,948.52	
99-03-990	OTHER DEPOSITS	220,000.00	
99-04-010A	RESTRICTED FUNDS - (INVESTMENTS HELD IN TRUST) SHORT -TERM	17,700.00	
99-04-010B	RESTRICTED FUNDS - ACCRUED INTEREST - HELD IN TRUST	24,693,707.18	
99-04-010C	RESTRICTED FUNDS - (INVESTMENTS HELD IN TRUST) LONG TERM	5,489,894.72	
99-04-010D	RESTRICTED FUNDS - ACCRUED INTEREST - LONG TERM	-	
99-99-080	DEFERRED CHARGES	-	
99-99-990	OTHER ASSETS	42,828,304.92	
99-99-991	ACCUMULATED IMPAIRMENT LOSSES- OTHER ASSETS	989,585,229.57	
01-01-010A	ACCOUNTS PAYABLE - DEDUCTIBLE		1,003,708,904.66
01-01-010B	ACCOUNTS PAYABE - NON-DEDUCTIBLE		16,420,998.01
01-01-020	DUE TO OFFICERS AND EMPLOYEES		299,546.28
01-01-050	INTEREST PAYABLE		-
01-02-040	LOANS PAYABLE		461,158,310.75
02-01-010A	DUE TO BIR - WITHHOLDING TAX ON COMPENSATION		144,051,929.00
02-01-010B	DUE TO BIR - VALUE ADDED TAXES (GVAT)		301,966.17
02-01-010C	DUE TO BIR - EXPANDED WITHHOLDING TAX		150,538.96
02-01-010D	DUE TO BIR - PERCENTAGE TAXES		107,846.00
02-01-020	DUE TO GSIS		4,515.55
02-01-030	DUE TO PAG-IBIG		516,274.30
02-01-040	DUE TO PHILHEALTH		26,968.01
02-01-120A	VALUE ADDED TAX - OUTPUT TAX		205,149.50
02-01-120B	VALUE ADDED TAX PAYABLE - INPUT TAX	52,053,787.68	
02-01-130	INCOME TAX PAYABLES		54,991,974.21
04-01-010A	TRUST LIABILITIES - CURRENT		-
04-01-010B	TRUST LIABILITIES - LONG TERM		36,227,656.73
04-01-040	CUSTOMERS' DEPOSITS PAYABLE		6,595,171.76
04-01-050	GUARANTY/SECURITY DEPOSIT PAYABLE		36,649,101.03
05-02-010	UNEARNED REVENUE/INCOME- INVESTMENT PROPERTY		1,161,003.62
06-01-020	LEAVE BENEFITS PAYABLE		11,413,497.99
06-01-990	OTHER PROVISIONS		6,637,150.29
09-01-010A	DEFERRED TAX LIABILITIES - CURRENT		306,297,349.49
09-01-010B	DEFERRED TAX LIABILITIES - LONG TERM		4,615,098,537.27
01-01-020	GOVERNMENT EQUITY		
07-01-010	RETAINED EARNINGS/(DEFICIT)		8,493,703,483.07
			11,540,816,849.03

10-01-010	CUMULATIVE CHANGES IN FAIR VALUE OF INVESTMENTS		28,883,100.60
02-02-050	RENT/LEASE INCOME		145,250,113.78
02-02-200	DIVIDEND INCOME NOT SUBJECT TO TAX		11,499,925.00
02-02-210A	INTEREST INCOME FROM SAVINGS ACCOUNT		6,883.82
02-02-210B	INTEREST INCOME ON LOANS (TAXABLE)		1,637,985.34
02-02-210C	INTEREST INCOME ON MONEY MARKET PLACEMENTS (STFT)		52,720,337.95
02-02-210D	INTEREST INCOME ON RECEIVABLES		146,008.24
02-02-220	SHARE IN PROFIT /REVENUE OF JOINT VENTURE	-	-
02-02-280	SHARE IN THE PROFIT/REVENUE OF ASSOCIATES/AFFILIATES	-	-
02-02-340	MANAGEMENT FEES		105,000.30
05-01-010	GAIN ON FOREIGN EXCHANGE (FOREX)		34,815,672.02
05-01-020	GAIN ON SALE/REDEMPTION/TRANSFER OF INVESTMENTS		5,870,873.08
05-01-040	GAIN ON SALE OF PROPERTY, PLANT AND EQUIPMENT		97,301.37
05-01-160	GAIN FROM CHANGES IN FMV OF INVESTMENT PROPERTY		-
05-01-110	UNREALIZED GAIN-OCI		-
06-02-010	REVERSAL OF IMPAIRMENT LOSS		-
06-03-990	MICELLANEOUS INCOME		3,859,967.63
01-01-010	SALARIES AND WAGES-REGULAR	19,496,917.01	
01-02-010	PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	497,363.64	
01-02-020	REPRESENTATION ALLOWANCE (RA)	789,409.09	
01-02-030	TRANSPORTATION ALLOWANCE (TA)	451,090.90	
01-02-040	CLOTHING/UNIFORM ALLOWANCE	162,000.00	
01-02-080	PRODUCTIVITY INCENTIVE ALLOWANCE	-	
01-02-110	HAZARD PAY	-	
01-02-120	LONGEVITY PAY	75,000.00	
01-02-130	OVERTIME AND NIGHT PAY	197,145.56	
01-02-140	YEAR END BONUS	3,246,150.28	
01-02-150	CASH GIFT	-	
01-02-990	OTHER BONUSES AND ALLOWANCES	230,682.85	
01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	2,343,574.19	
01-03-020	PAG-IBIG CONTRIBUTIONS	25,150.00	
01-03-030	PHILHEALTH CONTRIBUTIONS	322,616.21	
01-03-040	EMPLOYEES COMPENSATION INSURANCE PREMIUMS	25,100.00	
01-04-030	TERMINAL LEAVE BENEFITS	2,289,902.01	
01-04-990	OTHER PERSONNEL BENEFITS	2,500.00	
02-01-010	TRAVELING EXPENSES-LOCAL	476,522.84	
02-01-020	TRAVELING EXPENSES-FOREIGN	-	
02-02-010	TRAINING EXPENSES	154,485.87	
02-03-010	OFFICE SUPPLIES EXPENSES	837,338.93	
02-03-020	ACCOUNTABLE FORMS EXPENSES	-	
02-03-090	FUEL , OIL & LUBRICANTS EXPENSES	851,792.75	
02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	852,126.40	
02-04-010	WATER EXPENSES	129,635.13	
02-04-020	ELECTRICITY EXPENSES	2,261,824.88	
02-05-010	POSTAGE AND COURIER SERVICES	30,382.21	
02-05-020	TELEPHONE EXPENSES	523,626.26	
02-05-030	INTERNET SUBSCRIPTION EXPENSES	426,754.08	
02-10-030A	EXTRAORDINARY AND MISCELLANEOUS EXPENSES - BOARD MEETING EXPEN	1,544.64	
02-10-030B	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	1,163,121.31	
02-10-030C	EXTRAORDINARY AND MISCELLANEOUS EXPENSES - MMETINGS	327,137.09	
02-10-010	CONFIDENTIAL EXPENSES	441,132.07	
02-11-010	LEGAL SERVICES	405,000.00	
02-11-020	AUDITING SERVICES	5,775,776.25	
02-11-030	CONSULTANCY SERVICES	2,811,573.50	
02-11-990	OTHER PROFESIONAL SERVICES	3,404.08	
02-12-010	ENVIRONMENT/SANITARY SERVICES	377,551.47	
02-12-030	SECURITY SERVICES	9,725,808.50	
02-12-020	JANITORIAL SERVICES	1,795,224.04	
02-12-990A	OTHER GENERAL SERVICES - MESSENGERIAL	504,287.03	
02-12-990B	OTHER GENERAL SERVICES-COS	5,971,851.02	
02-13-010	REPAIRS AND MAINTENANCE - INVESTMENT PROPERTY	1,509,280.67	
02-13-040	REPAIRS AND MAINTENANCE-BUILDINGS AND OTHER STRUCTURES	-	
02-13-050	REPAIRS AND MAINTENANCE - MACHINERY AND EQUIPMENT	28,285.71	
02-13-060A	REPAIRS AND MAINTENANCE - TRANSPORTATON EQUIPMENT	157,911.08	
02-13-060B	REPAIRS AND MAINTENANCE - TRANSPORTATON EQUIPMENT	415,058.49	
02-13-070	REPAIRS AND MAINTENANCE-FURNITURE AND FIXTURES	28,600.00	
02-13-990	REPAIRS AND MAINTENANCE-OTHER PROPERTY, PLANT AND EQUIPMENT	564,940.34	

02-15-010D	TAXES, DUTIES AND LICENSES - FBT	1,045.66	
02-15-040A	DEFERRED INCOME TAX	-	
02-15-040B	INCOME TAX EXPENSES	9,582,221.63	
02-15-010E	TAX ON SAVINGS DEPOSITS	1,361.73	
02-15-010F	TAX ON MONEY MARKET PLACEMENTS	9,452,490.50	
02-15-010A	TAXES, DUTIES AND LICENSES - RPT	24,807,877.70	
02-15-010B	TAXES, DUTIES AND LICENSES - VEHICLE REGISTRATION	24,897.13	
02-15-010C	TAXES, DUTIES AND LICENSES - OTHER TAXES	1,194,063.76	
02-15-020	FIDELITY BOND PREMIUMS	325,400.00	
02-15-030A	INSURANCE EXPENSES	868,057.07	
02-15-030B	INSURANCE OF EMPLOYEE BENEFITS	-	
02-99-010	ADVERTISING, PROMOTIONAL AND MARKETING EXPENSES	24,238.39	
02-99-020	PRINTING AND PUBLICATION EXPENSES	-	
02-99-040	TRANSPORTATION AND DELIVERY EXPENSES	1,806.32	
02-99-050A	RENT/LEASE EXPENSES- OFFICE BUILDING	202,569.12	
02-99-050B	RENTAL/LEASE EXPENSES - OTHERS	918,165.29	
02-99-060	MEMBERSHIP DUES AND CONTRIBUTIONS TO ORGANIZATIONS	358,641.18	
02-99-070	SUBSCRIPTION EXPENSES	27,776.00	
02-99-120	DIRECTORS AND COMMITTEE MEMBERS FEE	-	
02-99-140	DOCUMENTARY STAMPS EXPENSES	194,108.00	
02-99-090	LITIGATION/ACQUIRED ASSETS EXPENSES	-	
02-99-180	MAJOR EVENTS AND CONVENTIONS EXPENSES	99,252.14	
03-01-020	INTEREST EXPENSES	-	
03-01-040	BANK CHARGES	147,154.64	
05-01-020	DEPRECIATION-LAND IMPROVEMENTS	218,366.10	
05-01-040	DEPRECIATION-BUILDINGS AND OTHER STRUCTURES	46,661.13	
05-01-050	DEPRECIATION-MACHINERY AND EQUIPMENT	811,381.29	
05-01-060	DEPRECIATION-TRANSPORTATION EQUIPMENT	588,367.99	
05-01-070	DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	95,987.53	
05-01-990	DEPRECIATION-OTHER PROPERTY, PLANT AND EQUIPMENT	1,138,187.53	
05-03-020	IMPAIRMENT LOSS-LOANS AND RECEIVABLES	-	
05-03-030	IMPAIRMENT LOSS-OTHER RECEIVABLES		
05-03-030	IMPAIRMENT LOSS-LEASE RECEIVABLES		
05-04-010	LOSS ON FOREIGN EXCHANGE (FOREX)	1,065.74	
05-04-040	LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-	
TOTAL		34,799,737,168.31	34,799,737,168.31

Prepared by:

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Accountant V

Certified Correct:

Joyce Anne N. Alimon
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