


**NATIONAL DEVELOPMENT COMPANY
CORPORATE OPERATING BUDGET
For the Years 2024 and 2025**

TOTAL SOURCES	DBM Approved <u>2024</u>	Board Approved <u>2025</u>
Corporate Income		
Proceeds from Sale of Asset	424,471,200	424,471,200
Rental Income	272,685,000	333,518,230
Interest Income from Money Market Placements (net)	83,451,070	29,349,320
Dividend Income	14,765,000	13,316,080
Collection of Loans and Interest	-	14,631,440
Miscellaneous Receipts	5,850,730	3,817,920
Beginning Balance	<u>1,950,382,000</u>	<u>1,150,210,000</u>
	<u>2,751,605,000</u>	<u>1,969,314,190</u>
TOTAL USES		
Personnel Services	82,030,000	96,215,040
Maintenance and Other Operating Expenditures		
Dividend Remittance to NG	156,291,319	50,000,000
Provision for Income Tax/VAT	221,701,550	65,717,190
Operating/Other Expenditure	<u>135,493,131</u>	<u>254,028,300</u>
	<u>513,486,000</u>	<u>369,745,490</u>
Capital Outlay		
Equity Investment/Project Development Cost	1,916,807,000	1,150,000,000
Building Improvements	31,800,000	4,000,000
Office Equipment, Furniture, Equipment	16,390,000	4,570,000
Motor Vehicle	9,800,000	
Land Improvements	<u>4,000,000</u>	<u>-</u>
	<u>1,978,797,000</u>	<u>1,158,570,000</u>
	<u>2,574,313,000</u>	<u>1,624,530,530</u>

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