

NATIONAL DEVELOPMENT COMPANY
 116 Tordesillas St., Salcedo Village
 Makati City
 Quarter ending December 31, 2024

Received
COA-NDC
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 RECEIVED BY: JOYCE R. CABAL

Project / Program / Activity Name	Location	Total Cost	Date Started	No. of Extensions	Target Completion Date	Project Status		Remarks
						% of Completion	Total Cost Incurred to Date	
1. 1-MW Rizal Mini-Hydropower Project (with PNOC RC)	Rizal, Nueva Ecija	₱45 million** (Total Project Cost - ₱90 million)	July 2014	N/A	June 2016	100% over-all including manufacturing of equipment* 100% physical accomplishment on-site* (*Provided by PNOC RC)	₱91.2 million + ₱6.824 million as of November 2019	NDC's Legal Department submitted to OGCC on December 20, 2024 the inquiry for the disposition of the RHPP project.
2. Davao Food Complex Project	Toril, Davao City	₱1.086 billion	Construction not yet started	N/A	N/A	N/A	₱5.46 million (Exclusive of VAT)	NDC is still assessing the most advantageous option for the use of the property, in consideration to the priorities of the administration.
3. NDC Industrial Estate (NDCIE)	Dasmariñas, Cavite	₱576.32 million (₱230.72 million - Development Cost + ₱345.6 million - average value of land	February 16, 2022	2	January 30, 2024	76.171%	P149.94 million (released amount)	A motion to approve the immediate termination of contracts for the NDCIE Project was approved during the December 4, 2024, ManCom.

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		based on two (2) Third Party appraisals in 2017)						This, however, will transition to NGIE.
4. NDC Green Industrial Sustainable Ecozone (NGIE)	Dasmariñas, Cavite	P230.108 million - Approved Budget of Contract (ABC)	Pre-implementation Stage	N/A		N/A	N/A	The evaluation process for the lowest bidder for the NDC Green Industrial Estate Design and Build Project is still ongoing.
5. Davao Food Terminal Complex (DFTC) (formerly Agri-Pinoy Trading Center)	Toril, Davao City	P92.5 million (P70 million – based on signed DA-CG Davao MOA P22.5 million – value of 5-hectare land based on 2015 appraisal)	May 2016	N/A	January 2018	100%	-	<ul style="list-style-type: none"> • Not yet fully operational and no income has been generated; • Cold Storage License to Operate was issued on October 22, 2024. However, it is still not yet fully operating due to pending release of ordinance for the fees and rates. • Fees of farmers are currently waived.

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								<ul style="list-style-type: none"> • Ongoing scouting of institutional buyers for market linkages. • Conducted activities in relation to farm /commodity clustering of vegetables from four (4) districts (Baguio, Toril, Paquibato, and Marilog) • Ongoing price monitoring at public markets
6. Establishment of a Commercial Multipurpose Gamma Irradiation Facility	TBD	₱430.35 million	Pre implementation Stage	N/A	Within the year	N/A	₱ 180,000	The NDC is still looking for other potential proponents.
7. Startup Venture Fund (SVF)	Nationwide	₱1.0 billion	Pre-implementation Stage	N/A	(Series of Projects)	N/A	N/A	On-going due diligence and evaluation of other startups.
a. solX	Makati City	₱11 million	August 2023		1 st quarter, 2024		₱11 million	Funding amounting to ₱11 million was released last June 2024.

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b. Humble	Mandaluyong	₱5.7 million	Evaluation Stage		4th quarter 2024		₱5.7 million	Funding amounting to ₱5.7 million was released last November 27, 2024.
8. Internationalization of the First Health Biotechnology Company in the Philippines	Marikina	₱70 million	Implementation Stage. Project already started its construction.	N/A	N/A	70% accomplished infrastructure-wise	₱70 million	On October 1, 2024, MTEK and SPG convened a meeting to discuss the following: <ul style="list-style-type: none"> • Possible partnership with Murdoch University • UP Manila Science and Technology Park in New Clark City. <p>The inauguration ceremony for MTEK's new facility was conducted on November 19, 2024.</p>
9. Additional Equity in Manila Exposition Complex, Inc. (in view of its proposed World Trade Center Metro Manila expansion)	Pasay City	₱1.2 billion	Expansion on hold	N/A		N/A	₱60 million	The additional equity for the expansion was put on hold due to changes in MECI Management's plans.

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10. Batangas Land Company, (BLCI) Inc.	San Pascual Batangas	N/A	N/A	N/A	N/A	N/A	N/A	Ongoing drafting of Lease Contract between BLCI and CPI.
11. Goodyear Philippines, (GPI) Shares Inc.	Las Piñas City	To be determined	2019		On-hold			<p>In its letter dated September 2, 2024, NDC informed GPI that their Counter Offer is subject to NDC Board approval.</p> <p>The NDC Board has yet to discuss and approve GPI's counter offer.</p> <p>Further, the negotiation team is still awaiting directives from the new NDC Chairman.</p>
12. Acquisition of 40% Shares of PRC								<p>Ongoing negotiation on price of GELP-held shares.</p> <p>Plan to purchase may be subject to the directive of the new NDC Board Chairman</p>

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13. Development of a Vaccine Manufacturing Facility	Taysan, Batangas	Total Project Cost: ₱7.5 billion	N/A	N/A		N/A	N/A	NDC issued a Certificate of Completion to DBP for its financial advisory services, which were satisfactorily completed on October 22, 2024. NDC has yet to present GLC's fulfilment of board condition prior to the release of investment.
14. Equity Investment for Davao Thermo Biotech Corporation (DTBC)	Toril, Davao City	₱40 million	Project already operational. Release of equity upon compliance by DTBC of the conditions of the release of NDC's equity.	N/A	2031	100% release of equity	₱40M	Ongoing operations.

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15. Purchase of Broadband Capacity	To be identified but location will be within Geographically Isolated and Disadvantaged Areas (GIDAS).	\$20,000,000	N/A	N/A	Within three years	N/A	N/A	The NDC BAC released on November 28, 2024 the resolution to cancel the conduct of procurement activities upon NDC Board of Directors' approval to terminate the project.
16. Development of Organic Soil Conditioner	(still finalizing project details)	For finalization	Evaluation stage	N/A	N/A	N/A	N/A	Due to the proponent's failure to provide the additional requirements and conduct a follow-up meeting to clarify the company's valuation, ticket size, and equity arrangement, no presentation was made to the Management Committee.
17. Waste to Fuel Project – Cyclion		₱336 million	March 2024	N/A	Pilot Plant First Quarter 2025			Cyclion is considering partnering with other universities such as Mapua Institute of Technology & St. Louis University for its ground research.

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								Currently the proponent is studying the transfer of its trademark patent to its Philippine office.
18. Global Growth (GGGI) Green Institute	BGC, Taguig		MOU signed December 20, 2023					<p>GGGI and the Green Climate Fund (GCF) support developing countries in accessing funds to facilitate the implementation of climate action plans and programs.</p> <p>Under the ambit of the GCF, MUFG led the creation of GAIA, a platform that can finance quasi-sovereign entities for climate adaptation and mitigation projects in selected emerging markets.</p> <p>Currently, a draft Statement of Intent (SOI) between NDC and MUFG Bank Ltd., has been forwarded by NDC Legal Department to OGCC for review. This SOI shall lay down the partnership between MUFG and NDC, under the GAIA umbrella.</p>

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19. D'Sustainable Planet Incorporated A.K.A. "Bambuhay"	Carranglan, Nueva Ecija		Evaluation Stage					<p>The valuation is still ongoing.</p> <p>The Business Development Group (BDG) has requested additional information from the proponent, but they have not provided the necessary documents. Consequently, BDG cannot establish the correct valuation due to the absence of supporting documents such as, but not limited to, Purchase Orders, invoices, Letter of Intent, and MOAs as verbally communicated before.</p>

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