

NATIONAL DEVELOPMENT COMPANY (NDC)

COMPONENT						AS OF JUNE 2023		
STRATEGIC OBJECTIVE (SO) / STRATEGIC MEASURE (SM)			FORMULA	WEIGHT	RATING SYSTEM	ANNUAL TARGET	ACTUAL	RATING
IMPACT	SO 1	Ensure Inclusive Growth and Development						
	SM 1	Cumulative Number of Local Jobs Generated by the Projects / Investments	Number of local jobs generated per operational report	10%	(Actual / Target) x Weight If less than the 2022 Actual = 0%	2022 Actual + 80 New Jobs	2022 Actual + 50 New Jobs	6.25%
	SO 2	Increase Social and Economic Dividends						
	SM 2	Percentage of Satisfied Customers	Number of respondents who gave a rating of at least Satisfactory / Total number of Survey Respondents	5%	(Actual / Target) x Weight If lower than 80% = 0%	90%	0%	0%
	SM 3	Return of Investments	Total amount of dividends received ¹ / Total Investments excluding companies for dissolution and pre-operating companies	20%	(Actual / Target) x Weight	3.34%	0% ²	0%
Sub-total				35%				6.25%
STRATEGIC FOCUS	SO 3	Strengthen Business Sustainability						
	SM 4	Return on Equity	Total Comprehensive Income / Total Equity	20%	(Actual / Target) x Weight	10% ³	0.40%	0.80%
	SM 5	Disbursements Budget Utilization Rate	Total disbursement / DBM-approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual / Target) x Weight	90%	19%	1.05%
	Sub-total				25%			1.85%
CORE PROCESS	SO 4	Prioritize Investments in Health, Food Supply Chain, Climate Change Mitigation, and Technology Innovation						
	SM 6	Cumulative Value of Investments	Actual amount	10%	(Actual / Target) x Weight If less than the 2022 Actual = 0%	2022 Actual + ₱ 954 million	2022 Actual + ₱ 72.54 million	0.76%
	SO 5	Leverage Assets of NDC and its Subsidiaries to Further Optimize their Economic Value						
	SM 7	Lease Income	Total amount of Lease Income (as reflected in Statement of Comprehensive Income)	15%	(Actual / Target) x Weight	₱ 210.10 million	₱ 102.07 million	7.29%
Sub-total				25%				8.05%

¹ Based on the GCG-approved 2023 Scorecard, the total dividends received is based on the 2023 income of the subsidiaries/affiliates: Batangas Land Company, Inc., Kamayan Realty Corporation, Science Park of the Philippines, Inc., and Philippine International Trading Corporation.

² Dividends to be remitted on or before May 15, 2024 by the subsidiaries and affiliates from 2023 earnings

³ The target shall be subject to review for factors beyond the control of the NDC (e.g., decrease in appraisal value of properties).

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LEARNING AND GROWTH	SO 6	Restructure and Retool the Organization while Strengthening the HR System						
	SM 8	Improvement in the Competency Level of the Organization	Competency baseline 2023 – Competency baseline 2022	5%	All or Nothing	Improvement in the Competency Baseline of the Organization	0	0%
	SO 7	Upgrade ICT Infrastructure and Security						
	SM 9	Implement the Information Systems Strategic Plan	Total number of deliverables due for 2023 delivered / Total number of deliverables due for 2023	5%	(Actual / Target) x Weight	100% Completion of the 2023 ISSP Deliverables as Submitted to DICT	0%	0%
	SO 8	Adopt Global Best Practices for Transparency and Accountability						
	SM 10	ISO Certification	Actual accomplishment	5%	All or Nothing	ISO 9001:2015 Certification Maintained	ISO 9001:2015 Certification Maintained	5%
	Sub-total			15%			0	5%
TOTAL			100%				21.15%	

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